

(2) Nothing in subsection (1) of this section applies to a sale or agreement to sell to a person who is, or is reasonably believed by the vendor to be, acting subject to, and in accordance with, an authority under section two.

STATE TEACHERS SUPERANNUATION FUND.

No. 56 of 1964.

AN ACT to increase the rates of certain annuities payable under the *State Teachers Superannuation Fund Act 1904*. [26 November 1964.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *State Teachers Superannuation Fund Act 1964*. Short title, citation, and commencement.

(2) The *State Teachers Superannuation Fund Act 1904*, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall commence on the twenty-sixth day of November 1964.

2—(1) Subject to this Act, the rate of each annuity to which this section applies is, from and after the commencement of this Act, increased in accordance with the following provisions, namely:— Increase in rates of certain annuities.

- (a) In the case of an annuity payable to a subscriber, the rate thereof is increased by fifty-two pounds a year; and
- (b) In the case of an annuity payable to the widow of a subscriber, the rate thereof is increased by thirty-four pounds thirteen shillings and fourpence a year.

(2) This section applies to every annuity under the Principal Act that is payable to—

- (a) a subscriber who retired before the first day of January 1961; or
- (b) the widow of a subscriber who retired or died before that date.

(3) Every annuity to which this section applies that is in force and payable on the twenty-fifth day of November 1964 shall, on and after the commencement of this Act, be paid at a rate increased in accordance with such of the provisions of subsection (1) of this section as may be appropriate.

(4) The Treasurer shall pay to the Fund out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly) all such amounts as may be necessary to give effect to the increases in the rates of annuities prescribed by this section.

Exclusion of certain annuities from the provisions of this Act.

3 Section two does not apply to any annuity that is payable to a person who is in receipt of a pension under Division I or Division II of Part V of the *Superannuation Act 1938* (being a pension to which section four of the *Superannuation Act 1964* applies).

SUPERANNUATION.

No. 57 of 1964.

AN ACT to amend the *Superannuation Act 1938* and for other purposes. [26 November 1964.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Superannuation Act 1964*.

(2) The *Superannuation Act 1938*, as subsequently amended, is in this Act referred to as the Principal Act.

Scale of units.

2 Section twenty of the Principal Act is amended by omitting the scale set forth therein and substituting therefor the following scale:—