TRANSPORT.

No. 30 of 1956.

AN ACT to authorize the Transport Commission to initiate and carry on certain road transport services, and the borrowing and application of certain moneys for that purpose.

[16 May 1956.]

B^E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

Interpretation.

Power to initiate and carry on certain road transport services.

Borrowing and application of certain moneys. **1**—(1) This Act may be cited as the Transport Act 1956.

(2) The Transport Act 1938, as subsequently amended, is in this Act referred to as the Principal Act.

2 In this Act, "Financial Agreement" means the agreement made between the Commonwealth and the States and ratified by the *Financial Agreement Act* 1927, and includes that agreement as varied from time to time and any agreement made in substitution therefor.

3—(1) Notwithstanding anything in the Principal Act, the Commission may initiate and carry on road transport services for the carriage of passengers and goods between—

(a) Queenstown and Zeehan; and

(b) Strahan and Queenstown.

(2) For the purposes of this section, the Commission has, and may exercise, the same powers in all respects as if the road transport services referred to in subsection (1) of this section were services that the Commission had been authorized to initiate and carry on by a resolution of both Houses of Parliament under section eleven A of the Principal Act.

4—(1) For the purposes of this Act, the Treasurer may arrange for the borrowing, in accordance with the Financial Agreement, of any sums of money not exceeding in the whole the sum of \pounds 7,000, and, upon the requisition of the Commission, may advance any moneys so borrowed to the Commission.

(2) Any moneys advanced to the Commission pursuant to this section shall, for the purposes of section twenty-three of the Principal Act, be deemed to be moneys required by the Commission for capital expenditure in connection with the transport undertaking and to have been voted by Parliament for that purpose, and shall constitute portion of the additional loans within the meaning of that section.