

3 After section thirty-one of the Principal Act the following section is inserted:—

Temporary investment.

“ 31A When the Board has moneys in a bank account under section twenty-two for which it has no immediate use it may—

- (a) invest them in such securities as the Treasurer may approve; or
- (b) with the Treasurer’s approval, deposit them at interest with a person approved by the Reserve Bank of Australia as a dealer in the short term money market.”.

TRAFFIC.

No. 62 of 1970.

AN ACT to amend the *Traffic Act 1925*.

[23 December 1970.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Traffic Act 1970*.

(2) The *Traffic Act 1925*, as subsequently amended, is in this Act referred to as the Principal Act.

The second schedule.

2 The second schedule to the Principal Act is amended by omitting therefrom the items—

“ Issue of a licence	4.00
“ Renewal of a licence	3.00 ”,

occurring under the heading “ *Driver of motor vehicle—*” and substituting therefor the following items:—

“ Issue of a licence	6.00
“ Renewal of a licence	5.00 ”.

Operation of amendment.

3 The fee payable in respect of the issue or renewal of a driver’s licence by virtue of the second schedule to the Principal Act (as amended by section two of this Act) is payable in respect of every licence (whenever issued or renewed) that, by virtue of that Act and the regulations, will expire on the fifteenth day of January 1972 or any later day.