



TRUSTEE AMENDMENT ACT 1981

No. 47 of 1981

TABLE OF PROVISIONS

1. Short title.
2. Amendment of section 4 of *Trustee Act 1898* (Interpretation).

AN ACT to amend the Trustee Act 1898 for the purpose of making further provision with respect to the definition of certain expressions for the purposes of that Act.

[Royal Assent 21 October 1981]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the *Trustee Amendment Act 1981*. Short title.

Amendment of
section 4 of
Trustee Act
1898 (Inter-
pretation).

2—Section 4 of the *Trustee Act 1898** is amended as follows:—

(a) by omitting the definition of “ securities ” and substituting the following definition:—

“ securities ” means—

(a) debentures, stocks, shares, bonds, or notes issued or proposed to be issued;

(b) any right or option in respect of any such debentures, stocks, shares, bonds, or notes; or

(c) a prescribed interest within the meaning of section 4 (1) of the *Securities Industry (Tasmania) Code*,

and in particular, without limiting the generality of the foregoing, includes—

(d) bills of exchange;

(e) promissory notes;

(f) certificates of deposit issued by a bank; and

(g) any money or securities for money paid into or deposited in Court to the credit of any cause, matter, or account;

(b) by inserting the following definition after the definition of “ securities ”:—

“ shares ” means shares in the capital of a body corporate;

* 62 Vict. No. 34. For this Act, as amended to 1st October 1977, see the continuing Reprint of Statutes. Subsequently amended by No. 49 of 1979 and No. 19 of 1980.