

TRUSTEE AMENDMENT ACT 1985

No. 52 of 1985

TABLE OF PROVISIONS

- 1. Short title.
- 2. Commencement.
- 3. Amendment of section 5 of *Trustee Act* 1898 (Authorized investments).

AN ACT to amend the Trustee Act 1898.

[Royal Assent 23 May 1985]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—This Act may be cited as the Trustee Amendment Act 1985. Short title.
- 2—This Act shall commence on the date on which the Building Commences. Societies Amendment Act 1985 commences.

Amendment of section 5 of Trustee Act 1898.
(Authorized investments).

- 3—Section 5 (1) of the Trustee Act 1898* is amended—
 - (a) by omitting "fixed deposit" from paragraph (e) and substituting "deposit at interest"; and
 - (b) by inserting the following paragraph after paragraph (e):—
 - (ea) In the shares of a permanent building society to which paragraph (e) applies;

^{*62} Vict. No. 34. For this Act, as amended to 1st October 1977, see the continuing Reprint of Statutes. Subsequently amended by No. 49 of 1979, No. 19 of 1980, and No. 47 of 1981.