



TRUSTEE AMENDMENT ACT 1992

No. 35 of 1992

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AN ACT to amend the *Trustee Act 1898*

[Royal Assent 10 December 1992]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title

1—This Act may be cited as the *Trustee Amendment Act 1992*.

Commencement

2—This Act commences on the day on which it receives the Royal Assent.

Section 5 amended (Authorized investments)

3—Section 5 (1) of the *Trustee Act 1898** is amended by omitting paragraph (d) and substituting the following paragraphs:—

- (ca) In any debentures, inscribed stock, promissory or other notes or other prescribed securities declared by the Treasurer by order which—
 - (i) are issued by a company or body which is given a prescribed credit rating by a prescribed credit rating organization both as declared by the Treasurer by order; or
 - (ii) are given a prescribed credit rating by a prescribed credit rating organization both as declared by the Treasurer by order;
- (cb) On deposit with a statutory authority of the Commonwealth or of a State where the repayment of the deposit and interest on the deposit is explicitly guaranteed by the Commonwealth or that State;
- (d) On deposit at interest in a bank authorized under the *Banking Act 1959* of the Commonwealth;

* 62 Vict. No. 34. For this Act as amended to 1 October 1977, see the continuing Reprint of Statutes. Subsequently amended by No. 49 of 1979, No. 19 of 1980, No. 47 of 1981, Nos. 52 and 65 of 1985, No. 5 of 1990 and No. 46 of 1991.