



TRUSTEE AMENDMENT ACT (No. 2) 1985

No. 65 of 1985

TABLE OF PROVISIONS

1. Short title.
2. Commencement.
3. Amendment of section 5 of the *Trustee Act 1898*
(Authorized investments).



AN ACT to amend the Trustee Act 1898.

[Royal Assent 25 July 1985]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the *Trustee Amendment Act (No. 2)* 1985. Short title.

2—This Act shall commence on the day fixed by proclamation under section 2 (2) of the *Trustee Companies Amendment Act 1985*. Commence-
ment.

Amendment of
section 5 of
the *Trustee
Act 1898*
(Authorized
investments).

3—Section 5 (1) of the *Trustee Act 1898** is amended as follows:—

(a) by omitting from paragraph (g) “trust; and” and substituting “trust;”;

(b) by inserting the following paragraph after paragraph (g):—

(ga) In a Common Fund established in the books of a trustee company under section 18c (1) of the *Trustee Companies Act 1953*; and

* 21 Geo. V No. 61. For this Act, as amended to 1977, see the continuing Reprint of Statutes. Subsequently amended by No. 49 of 1979, No. 19 of 1980, No. 47 of 1981 and No. 52 of 1985.