

- 6** Section sixty-three of the Principal Act is amended—
- (a) by inserting in subsection (1), after the word “under” (first occurring), the words “section twenty-four A or under”; and
- (b) by omitting from that subsection the words “in any case exceed twenty pounds” and substituting therefor the words “exceed fifty pounds in the case of proceedings in respect of an offence against section twenty-four A or twenty pounds in any other case”.

Award of damages to persons injured by reason of certain offences.

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## TASMANIAN AERO CLUB LOAN GUARANTEE.

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No. 28 of 1958.

AN ACT to authorize the Treasurer to guarantee the repayment of a loan proposed to be made to the Tasmanian Aero Club by the Bank of New South Wales and the payment of the interest and other bank charges payable in respect thereof, and to provide for matters incidental thereto. [11 July 1958.]

**W**HEREAS the Tasmanian Aero Club is a society formed primarily for the purpose of providing training courses for persons who desire to qualify as pilots of aircraft and other services connected with those courses: Preamble.

And whereas the club also provides aerial ambulance services, services in connection with agricultural development, freight and mail services to small islands in Bass Strait, the delivery of mail and supplies to lighthouses, survey work and fire-spotting work for the State, the aerial re-stocking of lakes and streams with trout, and general charter flights and passenger scenic flights:

And whereas the services provided by the club and the operations of the club generally are provided and carried on otherwise than for pecuniary profit, but by reason of the high

costs of providing and carrying on those services and operations and of servicing and maintaining the club's aircraft it is necessary for the club to engage, to a limited extent, in commercial flying activities in order that the club shall have sufficient revenue to carry on its ordinary operations:

And whereas in order to facilitate the carrying on of those commercial activities the club desires to purchase, for use therein, a Percival E.P.9 aircraft but the club is unable, out of its existing financial resources, to meet the whole cost of the purchase of such an aircraft:

And whereas the Bank of New South Wales has agreed to lend to the club the sum of £15,000 to assist it in the purchase of such an aircraft, upon certain conditions (including a condition that the loan be secured by a guarantee by the State):

And whereas it is desirable that the State guarantee the repayment of the loan and of the interest and other bank charges payable in respect thereof in order to assist the club in the extension of its activities:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**Short title.**

**1** This Act may be cited as the *Tasmanian Aero Club Loan Guarantee Act 1958*.

**Interpretation.**

Cf. No. 55  
of 1957.

**2** In this Act—

“bank” means the Bank of New South Wales;  
“club” means the Tasmanian Aero Club.

**Power of Treasurer to guarantee the repayment of a certain loan.**

*Ibid.* s. 3.

**3**—(1) Subject to this section, the Treasurer may, on behalf of the State, guarantee the repayment by the club to the bank of a loan proposed to be made by the bank to the club and the payment of the interest and other bank charges payable in respect thereof.

(2) The Treasurer shall not, in pursuance of this section, guarantee the repayment of any principal moneys in excess of the sum of fifteen thousand pounds or the payment of interest on any principal moneys in excess of that sum.

(3) Before a guarantee is given by the Treasurer under this section, the club shall—

(a) enter into an agreement with the Treasurer providing for the aircraft purchased by the club out of the moneys lent to it by the bank to be made available, as and when the Treasurer may direct, for use for the purposes of any department or authority of the State in priority to all other persons or all other uses of the aircraft; and

(b) give to the Treasurer such security as the Treasurer may require, and execute all such instruments as may be necessary for that purpose.

(4) The Treasurer shall not give a guarantee under this section unless the club satisfies him that the moneys proposed to be lent to the club by the bank are to be expended solely for the purchase of a Percival E.P.9 aircraft and not for any other purpose.

4—(1) If the Treasurer is called upon to make a payment to the bank in consequence of giving a guarantee under section three the Treasurer shall, upon the demand of the bank and without any authority other than this section, make that payment to the bank out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly).

Payments to  
bank under  
guarantee.  
*Ibid.* s. 4.

(2) The club shall, upon demand being made on it by the Treasurer, pay to the Treasurer any amount paid to the bank by the Treasurer under this section, together with interest thereon at the rate of five and one-half per cent per annum calculated from the day of payment by the Treasurer to the bank until repayment to him by the club.

(3) All moneys received by the Treasurer from the club under subsection (2) of this section shall be paid by the Treasurer into the Consolidated Revenue.

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## PORT OF HOBART RECLAMATION.

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No. 29 of 1958.

AN ACT to authorize the reclamation by the Marine Board of Hobart of land in the vicinity of Sullivan's Cove in the Port of Hobart, and for vesting the land so reclaimed in that Board.

[11 July 1958.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Port of Hobart Reclamation Act 1958*.

Short title  
and incor-  
poration.