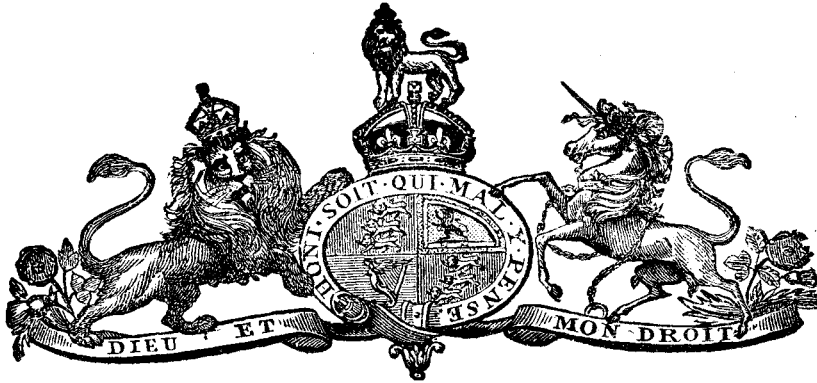


TASMANIA.



1925.

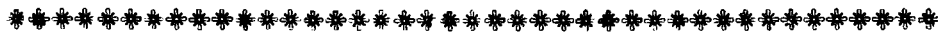
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GEORGII V. REGIS.

No. 15.

ANALYSIS.

1. Short title.
2. Repeal.
3. Interpretation.
4. Weekly accounts to be made up.
5. Quarterly abstracts to be delivered to the Chief Secretary.
6. Penalty for failure to keep weekly accounts or deliver quarterly abstracts.  
Penalty for delivery of false abstracts.
7. Procedure for offences.



AN ACT to make better provision for securing  
the Delivery of Periodical Returns of the  
Assets and Liabilities of Banks carrying  
on business in Tasmania.

A.D.  
1925.

[24 November, 1925.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as “The Bank Returns Act, 1925.”

Short title.

**2** The Bank Returns Act is hereby repealed.

Repeal.  
29 Vict. No. 13.

4d.]

*Bank Returns.*

A.D. 1925.

Interpretation.

**3** In this Act "bank" means a person or corporation carrying on the business of banking in Tasmania, and includes any person or corporation which receives deposits from the public and allows interest thereon, and which is proclaimed by the Governor to be a bank for the purposes of this Act; but the expression does not include a savings bank coming within the operation of the Acts relating to savings banks.

Weekly accounts to be made up.

**4** Every bank shall, at the close of business on Monday of every week, prepare and make up a full and correct account and statement in writing of its liabilities and assets in Tasmania, exhibiting details thereof in accordance with the classification which is set out in the schedule to this Act.

Quarterly abstracts to be delivered to the Chief Secretary.

**5—(1)** From the weekly accounts and statements prepared in pursuance of Section Four of this Act, every bank shall, on the last Monday of each quarter ending on the thirty-first day of March, the thirtieth day of June, the thirtieth day of September, and the thirty-first day of December in every year, prepare a general abstract in writing in the form and containing the particulars set out in the schedule to this Act.

(2) Every such quarterly abstract shall be verified by the statutory declaration of the managing director, manager, chief cashier, or clerk of the bank making the same, and shall, within fourteen days after the close of the quarter, or so soon thereafter as is practicable, be delivered to the Chief Secretary and published in the "Gazette."

Penalty for failure to keep weekly accounts or deliver quarterly abstracts.

**6—(1)** If any bank fails to keep the weekly accounts specified in Section Four of this Act, or to deliver to the Chief Secretary as aforesaid the quarterly abstract referred to in Subsection (1) of Section Five of this Act, verified as aforesaid, it shall forfeit for every such offence the sum of Five hundred Pounds.

Penalty for delivery of false abstracts.

(2) If any such quarterly abstract is wilfully false in any detail, the bank shall forfeit for every such offence the sum of Five hundred Pounds, and, in addition to any other penalty, the managing director, manager, chief cashier, or clerk who has verified the abstract by statutory declaration, shall forfeit for every such offence the sum of One hundred Pounds.

Procedure for offences.

**7** All proceedings for offences against this Act shall be heard and determined, and all penalties imposed or made payable by this Act, shall be enforced and recovered under and in accordance with the

10 Geo.V. No. 55. Justices' Procedure Act, 1919.

*Bank Returns.*

A.D. 1925.

**SCHEDULE.****TASMANIAN BANKING STATISTICS.**

Sections 4 and 5.

General Abstract showing the Average Amount of the Liabilities and Assets in Tasmania taken from the several Weekly Statements of the.....during the Quarter from the.....day of.....to the.....day of..... 19....., not including as Liabilities or Assets any accounts between the Head Office and a Branch, or between different Branches of such Bank, and not including Contingent Liabilities :—

Liabilities.	Details.	Total.	Assets.	Total.
Notes in circulation.....			Coin .....	
Bills in circulation .....			Bullion .....	
Balances due to other banks ...			Australian notes and cash with Commonwealth Bank .....	
Deposits—			Government and municipal securities .....	
Bearing interest .....			Landed and house property ..	
Not bearing interest .....			Balances due from other banks, not including Cur- rent Account with Com- monwealth Bank .....	
All other liabilities (not includ- ing capital, reserved profits, and balance of Profit and Loss Account).....			Notes and bills of other banks	
			All other assets .....	
Total amount of liabilities	£		Total amount of assets.....£	

