TASMANIA.



1932.

ANNO VICESIMO TERTIO GEORGII V. REGIS.

No. 47.

ANALYSIS.

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AN ACT to authorise the Warden, Councillors, and Electors of the Municipality of Burnie to borrow a further sum of One thousand seven hundred and fifty Pounds, to improve the Supply of Water authorised under the Burnie Water Act, 1901, and for other purposes.

[23 December, 1932.]

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A.D. **1932**.

BE it enacted by His Excellency the Governor of Tasmania. by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Burnie Water Act, 1932." Short title.

Burnie Water.

A.D. 1932.

Interpretation.

- 2 In this Act, unless inconsistent with the context—
 - "The Corporation" means the Warden, Councillors, and electors of the Municipality of Burnie:
 - "The Council" means the Municipal Council of the said Municipality:
 - "The Loans Act" means the State Loans to Local Bodies Act, 1921:
 - "The Principal Act" means the Burnie Water Act, 1901, as amended.

Powers under this Act additional.

3 The powers of the Council under this Act shall be in addition to, and not in substitution for, the powers conferred on the Council under the Principal Act.

Power to borrow £1750.

4 In addition to any moneys already borrowed, or authorised to be borrowed, by or on behalf of the Council, under the authority of any Act, it shall be lawful for the Council to borrow any sum or sums of money, not exceeding in the whole the sum of One thousand seven hundred and fifty Pounds, for the purpose of defraying the cost of improving the supply of water, authorised under the Principal Act, and generally for the purposes of carrying out or extending or altering all or any of the works or objects authorised by the Principal Act.

Methods of raising loan.

5 The said sum of One thousand seven hundred and fifty Pounds, or any part thereof, may be borrowed by the sale of debentures under the Local Bodies Loans Act, and all moneys so borrowed shall be deemed to have been borrowed upon the security of all the revenues of the Council.

Extension of rating powers.

6 All rating powers vested in the Council, under or by virtue of the Principal Act, shall, in addition to their application under that Act, apply to, and in respect of, the works to be carried out under this Act, and the moneys to be borrowed therefor, as if the same were to be carried out and borrowed for the purposes of the Principal Act.

Debentures.

- **7**—(1) The form of debenture prescribed by the Local Bodies Loans Act may, in the case of any debenture issued in pursuance of this Act, be varied, as may be necessitated by the provisions of this Act, and it shall not be necessary for any debenture so issued to refer to the publication of any notice in the Gazette.
- (2) Sections Fifteen and Sixteen of the Local Bodies Loans Act and the Local Bodies Loans Act, 1896, shall not apply to moneys borrowed under the provisions of this Act.

Burnie Water.

8 Notwithstanding the provisions of the Principal Act or A.D. 1932. of the Loans Act or of any other Act it shall not be necessary for the Council to take any poll before proceeding to exercise any of the authorities or powers conferred on the Council by this Act.

No poll necessary.

9 The amount payable by the Council as an annual contri-Sinking fund. bution towards a sinking fund in respect of any moneys borrowed under this Act shall be an amount equal to Two Pounds per centum of the moneys so borrowed.