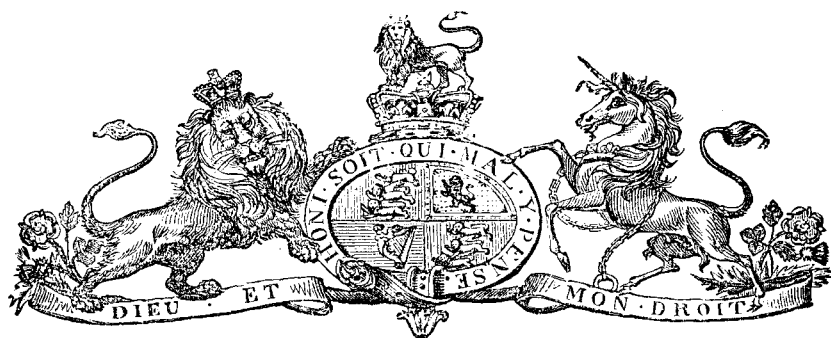


T A S M A N I A.



1892.

ANNO QUINQUAGESIMO-SEXTO

VICTORIÆ REGINÆ,

No. 23.

Repealed by 59 Vict. No. 19



AN ACT to further amend *The Companies Act, 1869.* A.D. 1892.
[21 December, 1892.]

WHEREAS it is expedient that *The Companies Act, 1869*, should be further amended in the manner hereinafter appearing : PREAMBLE.

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The Companies Act, 1892.” Short title.

2 In this Act, unless the context otherwise determines, the expression “the said Act” shall mean *The Companies Act, 1869.* Interpretation.

3 Whenever a Company is being wound up voluntarily under the provisions of the said Act, the Liquidators may from time to time during the continuance of such winding up summon meetings of the creditors of the Company for the purposes of this Act in the same manner as General Meetings of the Shareholders of the same Company may be summoned under the provisions of the said Act. Liquidators may summon meetings of creditors of any Company being voluntarily wound up.

4 Whenever a Company is being wound up voluntarily under the provisions of the said Act, the Liquidators may obtain the sanction of a majority in number and two-thirds in value of the creditors of the Company present at any meeting of such creditors duly summoned in accordance with the provisions of this Act to any compromise or arrange- Sanction of creditors may be obtained to compromises.

Companies Act Amendment.

A.D. 1892.

ment with any contributory or contributories or other debtor or debtors of the Company, or with any creditor or creditors of the Company; and every such compromise or arrangement so sanctioned as aforesaid shall be binding on all the creditors of the Company.

Provided always, that any creditor or contributory of a Company affected by any such resolution may, within Twenty-one days from the date of the passing of the resolution granting such sanction as aforesaid, appeal to the Court against any such resolution, and the Court may thereupon, if it thinks fit, declare such resolution null and void, or may amend or vary the same.

Provisions of this Act to apply to the Bank of *Van Diemen's Land*.

5 The provisions of this Act shall apply to "The Bank of *Van Diemen's Land*, Limited," now being wound up under the provisions of "The Bank of *Van Diemen's Land* Winding-up Acts"; and the word "Liquidators" as used in this Act shall include the Trustees appointed to wind up the business and affairs of the said Bank, and their successors; and in any case in which the said Trustees have obtained the sanction of a majority in number and two-thirds in value of the creditors of the said Bank to any compromise or arrangement with any contributory or contributories or other debtor or debtors of the said Bank, or with any creditor or creditors of the said Bank, such sanction shall be deemed to have been obtained in accordance with the provisions of this Act.

Acts to be read together.

6 This Act and the said Act shall be read and construed together as one Act.