TASMANIA.



1924.

ANNO QUINTO DECIMO GEORGII V. REGIS.

No. 30.

ANALYSIS.

- 1. Short title.
- 2. Interpretation.
- 3. Power to Council to borrow £600.
- 4. Sinking fund,
- 5. Power to Treasurer to raise £600.

AN ACT to authorise a Loan of Six hundred 1924.

Pounds to the Warden, Councillors, and
Electors of the Municipality of Clarence.

[6 December, 1924.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1 This Act may be cited as "The Clarence Municipality Loan Act, Short title. 1924."
 - 2 In this Act—

Interpretation.

- "Council" shall mean the Warden, councillors, and electors of the Municipality of Clarence:
- "Treasurer" shall mean the Treasurer for the time being of the State of Tasmania.

Clarence Municipality Loan.

A.D. 1924,

Power to Council to borrow £600.

3 Upon the passing of a special resolution for that purpose in pursuance of the provisions of "The Local Government Act, 1906," it shall be lawful for the Council to borrow, under and subject to the provisions of "The State Loans to Local Bodies Act, 1921," any sum or sums of money not exceeding in the whole the sum of Six hundred Pounds for the purpose of defraying the cost and expenses of, and incidental to, purchasing the land described in the Schedule hereto, and to improving the same when purchased.

Sinking fund.

4 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be a sum equal to One Pound per centum of the moneys borrowed.

Power to £600.

5 It shall be lawful for the Treasurer to borrow, raise, and receive Treasurer to raise a total sum not exceeding Six hundred Pounds for the purposes of this Act.

SCHEDULE.

Two acres and twenty-six perches of land situate in the Town of Bellerive being portion of the land comprised in and delineated on Certificate of Title Registered Volume CCXCVIII. Folio 6 fronting on a private roadway fifty feet wide leading from the Main Road from Bellerive to Cambridge.