TASMANIA.



1895.

ANNO QUINQUAGESIMO-NONO

VICTORIÆ REGINÆ,

No. 48.

Repealed by his hong

AN ACT to amend "The City of Hobart Town A.D. 1895. Loans Consolidation Act, 1880." [24 October, 1895.]

W HEREAS it is expedient to amend "The City of Hobart Town PREAMBLE. Loans Consolidation Act, 1880," in the manner hereinafter appearing: Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1 This Act may be cited as "The City of Hobart Loans Act, Short title. 1895."
- 2 The expression "the said Act," wherever the same shall be used Interpretation. in this Act, shall mean "The City of Hobart Town Loans Consolidation Act, 1880.
- 3 Notwithstanding anything contained in the said Act, it shall not Redemption of be obligatory on the Council to provide, in the manner directed by Debentures. Section Fifteen of the said Act, for the redemption of any Debentures issued under the said Act, or under any other Act which requires that the Debentures issued thereunder shall be subject to the provisions of the said Act, or for the redemption of any renewals of any such Debentures as aforesaid, otherwise than in accordance with the provisions of this Act.

City of Hobart Loans.

A.D. 1895.

Contributions to Sinking Fund.

- 4 Notwithstanding anything contained in the said Act, it shall not be obligatory on the Council to set apart from year to year, as contributions to the Sinking Fund for the redemption of Debentures issued under the said Act, or under any other Act which requires that the Debentures issued thereunder shall be subject to the provisions of the said Act, any greater or other sums of money than those hereinafter mentioned, viz.:—
 - I. Out of the moneys payable under the provisions of "The Hobart Water Act, 1893," into "The Hobart Water Account" therein mentioned, a sum equal to Five Shillings for every Hundred Pounds required for the redemption of any such Debentures issued as aforesaid:
 - 11. Out of the moneys payable under the provisions of "The Hobart Corporation Act, 1893," into the Municipal Fund therein mentioned, a sum equal to Five Shillings for every Hundred Pounds required for the redemption of any such Debentures issued as aforesaid.

Indemnification.

5 The provision heretofore made by the Council for the redemption of any such Debentures as aforesaid is hereby declared to have been sufficient discharge of the obligations heretofore imposed on the Council to provide for the redemption of all such Debentures as aforesaid.

Debentures issued under "The Hobart Water Loan Act, 1883," subject to provisions of this Act.

- Acts to be read together.
- 6 All Debentures issued under The Hobart Water Loan Act, 1883," shall be subject to the provisions of this Act, and shall be hereafter deemed to have been issued subject to the provisions of the said Act.
- 7 This Act and the said Act shall be read and construed together as one Act.