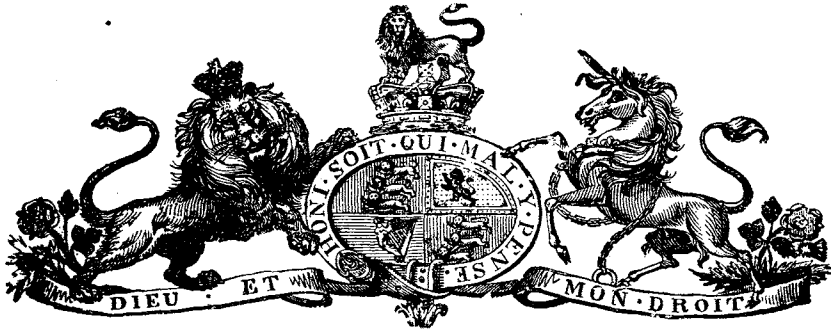


T A S M A N I A.

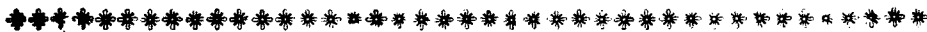


1895.

ANNO QUINQUAGESIMO-NONO

VICTORIÆ REGINÆ,

No. 51.



AN ACT to amend “The Town of *Launceston* A.D. 1895.
Loans Consolidation Act, 1886.”
[24 October, 1895.]

WHEREAS it is expedient to amend “The Town of *Launceston* PREAMBLE.
Loans Consolidation Act, 1886,” in the manner hereinafter appearing :

Be it therefore enacted by His Excellency the Governor of *Tasmania*,
by and with the advice and consent of the Legislative Council and
House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The City of *Launceston* Loans Act, Short title.
1895.”

2 The expression “the said Act,” wherever the same shall be used in Interpretation.
this Act, shall mean “The Town of *Launceston* Loans Consolidation
Act, 1886.”

3 Notwithstanding anything contained in the said Act, it shall not Redemption of
be obligatory on the Council to provide, in the manner directed by Debentures.
Section Fifteen of the said Act, for the redemption of any Debentures
issued under the said Act, or for the redemption of any renewals of any
such Debentures as aforesaid, otherwise than in accordance with the
provisions of this Act.

City of Launceston Loans.

A.D. 1895.

Contributions to
Sinking Fund.

4 Notwithstanding anything contained in the said Act, it shall not be obligatory on the Council to set apart from year to year, as contributions to the Sinking Fund for the redemption of Debentures issued under the said Act, any greater or other sums of money than those hereinafter mentioned, viz. :—

I. Out of the moneys payable under the provisions of "The *Launceston Water and Light Act, 1895*," into "The *Launceston Water Account*" therein mentioned, a sum equal to Ten Shillings for every Hundred Pounds required for the redemption of any Debentures issued under the said Act, for the purpose of providing a supply of water to the City of *Launceston*.

II. Out of the moneys payable under the provisions of "The *Launceston Corporation Act, 1894*," into the Municipal Fund therein mentioned, a sum equal to Ten Shillings for every Hundred Pounds required for the redemption of any Debentures issued under the said Act, for any other purpose than that hereinbefore mentioned.

Indemnification.

5 The provision heretofore made by the Council for the redemption of Debentures issued under the said Act is hereby declared to be a sufficient discharge of the obligations heretofore imposed on the Council to provide for the redemption of all such Debentures as aforesaid.

Acts to be read
together.

6 This Act and the said Act shall be read and construed together as one Act.