TASMANIA.



1897.

ANNO SEXAGESIMO-PRIMO

VICTORIÆ REGINÆ.

No. 22.

AN ACT to enable the Mayor, Aldermen, A.D. 1897. and Citizens of the City of Launceston to borrow any Sum or Sums of Money, not exceeding £25,000, for the purpose of supplying Light, Heat, and Motive Power to the Inhabitants of the said City and other [24 December, 1897.] places.

W HEREAS it is expedient to empower the Mayor, Aldermen, and PREAMBLE. Citizens of the City of Launceston to borrow any sum or sums of money, not exceeding Twenty-five thousand Pounds, for the purpose of supplying light, heat, and motive power to the inhabitants of the City of Launceston and other places, under and in accordance with the provisions of "The Launceston Water and Light Act, 1895:"

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and

House of Assembly, in Parliament assembled, as follows:-

1 It shall be lawful for the Mayor, Aldermen, and Citizens of the Corporation may City of Launceston to borrow, in accordance with the provisions of borrow £25,000. Part X. of "The Launceston Water and Light Act, 1895," such additional sum or sums of money, not exceeding Twenty-five thousand Pounds, as the Municipal Council of the said City shall from time to time determine, for the purpose of supplying light, heat, and

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motive power to the inhabitants of the said City and other places, under and in accordance with the provisions of "The Launceston Water and Light Act, 1895."

Corporation may re-borrow.

2 If, after having borrowed any sum or sums of money under the authority of this Act, the Mayor, Aldermen, and Citizens of the said City shall pay the same or any part thereof, it shall be lawful for them from time to time to borrow again the sum or sums which they shall have paid.

Loan to be in addition to former loans.

3 The sum of money hereinbefore mentioned may be borrowed in addition to any sum or sums of money previously borrowed by the Mayor, Aldermen, and Citizens of the City of Launceston under the authority of "The Launceston Water and Light Act, 1895," or under the authority of "The City of Launceston Loans Act, 1896," for the purpose of supplying light and motive power to the inhabitants of the said City or other places; and all the provisions of Part X. of "The Launceston Water and Light Act, 1895," together with the provisions of Sections Six and Seven of "The Launceston Water and Light Act, No. 2," shall be applicable to any sum or sums of money borrowed under this Act.

Short title.

4 This Act may be cited as "The City of Launceston Loans Act, 1897."