

T A S M A N I A.



1873.

ANNO TRICESIMO-SEPTIMO

VICTORIÆ REGINÆ,

No. 8.



AN ACT to establish a Consolidated Revenue Fund. A.D. 1873.
[31 October, 1873.]

WHEREAS it is desirable and expedient to abolish the distinction existing between the General Revenue Fund and "The Land Fund" of the Colony of *Tasmania*, and to establish one Fund to be called "The Consolidated Revenue Fund:" **PREAMBLE.**

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 *The Land Fund Act* shall be repealed on and after the First day of *January*, 1874. **Repeal of 21 Vict. No. 8.**

2 On and after the First day of *January*, 1874, the gross proceeds of every source of Revenue, whether General or Territorial, of the Colony of *Tasmania* shall form one Fund, to be called "The Consolidated Revenue Fund;" and the unexpended balances which may be to the credit of the General and Territorial Revenues upon that day shall be transferred to and become part of the said Fund. **Gross proceeds of Revenue to form Consolidated Revenue Fund.**

3 The Colonial Treasurer shall cause separate entries to be made in the Books kept in his Office of all moneys received on account of the sale of all Waste Lands of the Crown, and all rents, fees, and sums of money whatsoever payable in respect of the leasing, occupation, or other disposal of such lands. **Treasurer to keep separate entries of Receipts arising from Waste Lands.**

Consolidated Revenue Fund Act.

A.D. 1873.

Public Debt to be
charged upon
Consolidated
Revenue Fund.

4 The Consolidated Revenue Fund shall be charged with the whole amount of the Public Debt of the Colony incurred, or lawfully authorised to be incurred, before the commencement of this Act, and the Interest thereof accruing due from time to time, and with the payment of all Debentures and other securities representing such Debt, and of all Interest thereon.

Payment of
sums charged
upon General
Revenue and
Land Fund before
31 Dec. 1873.

5 All sums of money charged upon and payable out of the General Revenue or the Land Fund on the Thirty-first day of *December*, 1873, and then remaining unpaid, shall thereafter be payable out of the Consolidated Revenue Fund.

Provisions of
22 Vict. No. 6,
to be applicable.

6 All the provisions contained in *The Audit Act* shall be applicable to "The Consolidated Revenue Fund" as fully in all respects as if the same had been mentioned in the said Act instead of "The Public Revenue" or any branch thereof, or "The General Revenue," or "The Land Fund."

"General
Revenue" and
"Land Fund"
to mean Con-
solidated Revenue
Fund.
Short Title.

7 Where in any Act "The General Revenue" or "The Land Fund" is mentioned or referred to the same shall be deemed and taken to mean the Consolidated Revenue Fund.

8 This Act may be cited as "The Consolidated Revenue Fund Act."