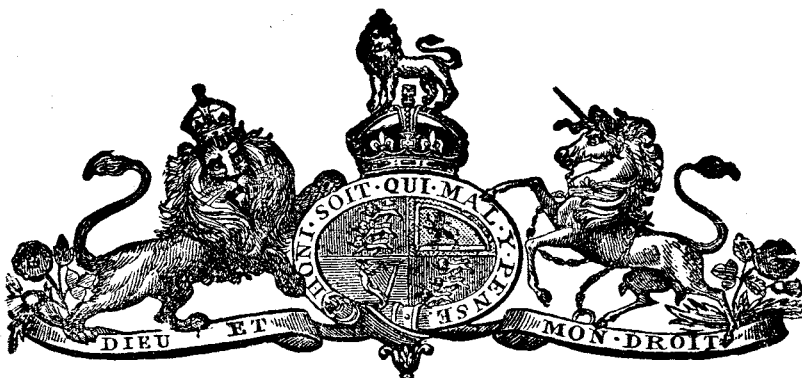


1413

TASMANIA.



1933.

ANNO VICESIMO QUARTO

GEORGII V. REGIS.

No. 54.

ANALYSIS.

1. Short title.
2. Amendment of 20 Geo. V. No. 77.
Section 3.
Section 45.
New Section 46a.
Remission of rent.

AN ACT to amend the Closer Settlement Act,
1929. [10 January, 1934.]

A.D.
1933.
—

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “ The Closer Settlement Act, 1933.”

Short title.

4d.]

Closer Settlement.

A.D. 1933.

Amend- Section 3.
ment of 20
Geo. V. No.
77.

Section 45.

7 Ed. VII.
No. 20.
19 Geo. V.
No. 50.

New Sec-
tion 46a.
Remission
of rent.

2 The Principal Act is hereby amended—

- I. By inserting after the word “lease” in the fourth line of the definition of “lessee” in Section Three thereof the words “or sub-lease”:
- II. By expunging Subsections (1), (2), and (3) of Section Forty-five thereof and substituting therefor the following new Subsections (1), (2), and (3):—
 - “(1) The Minister, on the recommendation of the Board, may make advances by way of loan to any lessee for any purpose approved by the Minister.
 - “(2) The amount of every such advance shall be such as the Minister, on the recommendation of the Board, may consider sufficient for the purpose for which the advance is made.
 - “(3) Every such advance shall be repayable within such term not exceeding twenty years as the Minister, on the recommendation of the Board, may direct, and security for the repayment thereof, or of any part thereof, with interest, may, if the Minister so directs, be taken in the same manner in all respects as if the same were an advance made under Part V. of the State Advances Act, 1907, and thereupon the provisions of that Part relating to securities shall apply to such advance as if it had been made thereunder.”:
- III. By inserting after Section Forty-six thereof, at the end of Part VI., the following new Section **46a**—
 - “**46a** The Minister, on the recommendation of the Board, may remit, wholly or in part and in respect of such period as he may think fit, any rent payable by a lessee under this Act, and may postpone the payment of any instalment of principal or interest payable by any person under this Act, in such manner and upon such terms and conditions as he may think fit.”.