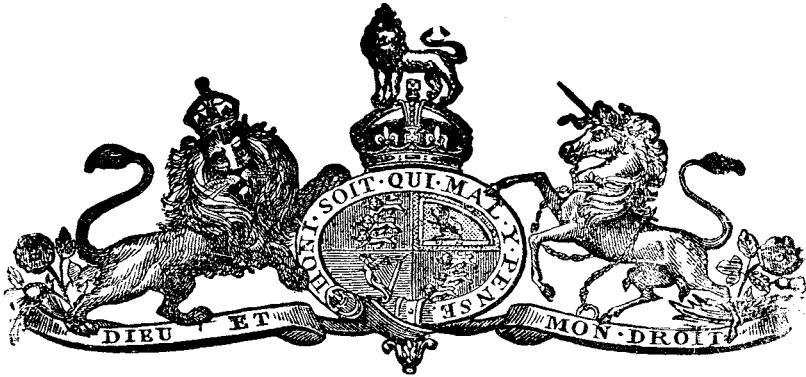


TASMANIA.



1923.

ANNO QUARTO DECIMO

GEORGII V. REGIS.

No. 17.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Council may borrow £17,000.
4. Poll to be taken before borrowing.
5. Sinking fund.
6. Treasurer may raise £17,000.

AN ACT to amend "The Devonport Lighting Act, 1900," and to authorise a further Loan of Seventeen thousand Pounds to the Municipality of Devonport for Lighting purposes. A.D. 1923.
 [9 November, 1923.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The Devonport Lighting Act, 1923." Short title.

4d.]

Devonport Lighting.

A.D. 1923.

Interpretation.

12 Geo. V. No. 23.

64 Vict. No. 45.

Council may
borrow £17,000.Poll to be taken
before borrowing.

Sinking fund.

Treasurer may
raise £17,000.**2** In this Act—

“The Council” means the Council of the Municipality of Devonport :

“The Corporation” means the Warden, councillors, and electors of the Municipality of Devonport :

“The Loans Act” means “The State Loans to Local Bodies Act, 1921 :”

“The said Act” means “The Devonport Lighting Act, 1900.”

3 It shall be lawful for the Council on behalf of the Corporation in addition to any moneys already borrowed under the said Act, to borrow under the provisions of “The Loans Act” any sum or sums of money not exceeding in the whole the sum of Seventeen thousand Pounds, for the purpose of defraying the cost and expenses of, and incidental to the completion, carrying out, or extension of all or any of the works or objects authorised by the said Act.

4 The Council shall not proceed to borrow any moneys under the authority of this Act until such borrowing has been sanctioned at a poll of electors to be taken by the Council, nor unless at the taking of the said poll more than one-half of the valid votes recorded thereat shall be in favour of the Council proceeding to borrow such moneys.

5 The sum of money payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act, shall be an amount equal to One Pound per centum of the moneys so borrowed.

6 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Seventeen thousand Pounds for the purposes of this Act.