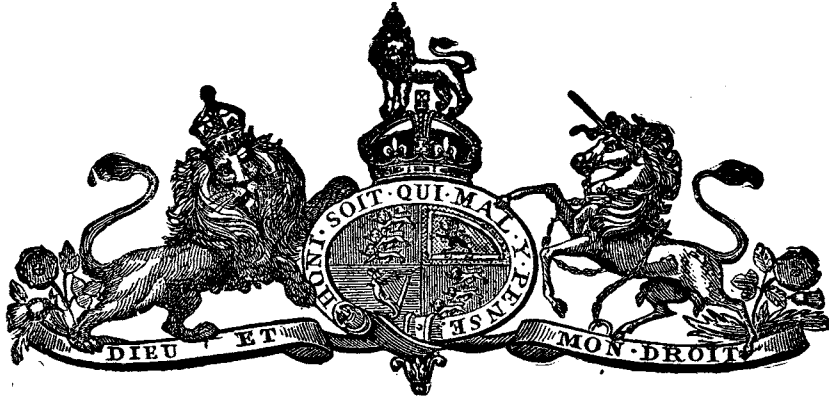


T A S M A N I A.



1926.

ANNO SEPTIMO DECIMO

GEORGII V. REGIS.

No. 16.

ANALYSIS.

- 1. Short title.
- 2. Payment of sinking fund.  
Investment of moneys.  
Application of fund.

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AN ACT to provide for a Sinking Fund in respect of Moneys borrowed and raised for the purposes of the Loans Act (No. 1), 1922-1923. A.D. 1926.  
[17 September, 1926.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The Deficiency Loan Sinking Fund Act, 1926.”

4d.]

*Deficiency Loan Sinking Fund.*

A.D. 1926.

Payment of  
sinking fund.

13 Geo. V. No. 7.

Investment of  
moneys.Application of  
fund.

**2—** (1) There shall be payable and paid in the present financial year and annually thereafter by the Treasurer out of the Consolidated Revenue to the credit of the Commissioners of the Public Debts Sinking Fund a sum equal to Two Pounds for every One hundred Pounds of the moneys borrowed and raised for the purposes of the Loans Act (No. 1), 1922-23, as a sinking fund in respect of the moneys so raised until such fund is sufficient to redeem such moneys.

(2) The said Commissioners may invest and re-invest all moneys so paid to their credit from time to time and the interest or profit thereon in such securities as the Governor from time to time may prescribe as securities in which investments may be made by them as such Commissioners.

(3) The moneys standing to the credit of such sinking fund when sufficient for that purpose shall be applied in the redemption of the moneys so borrowed and raised as aforesaid.