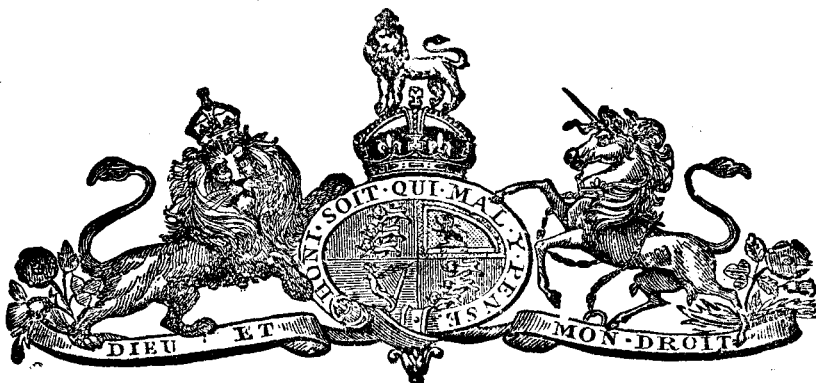


TASMANIA.



1929.

ANNO VICESIMO

GEORGII V. REGIS.

No. 92.

ANALYSIS.

- 1. Short title.
- 2. Power to borrow.
- 3. Rate of interest.
- 4. Sinking fund.
- 5. Power for the Treasurer to borrow.



AN ACT to amend the Esperance Lighting Act, 1927. A.D. 1929.  
[18 January, 1930.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as “The Esperance Lighting Act, Short title. 1929”

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*Esperance Lighting.*

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A.D. 1929.

Power to  
borrow.  
18 Geo. V. No.  
63.

**2** It shall be lawful for the Council, on behalf of the Corporation, in addition to any moneys previously authorised to be borrowed for that purpose, to borrow, under the provisions of the State Loans to Local Bodies Act, 1929, any sum or sums of money not exceeding in the whole the sum of One thousand Pounds for the purposes of the Esperance Lighting Act, 1927, and of defraying the expenses of and incidental to the preparation and passing of this Act.

Rate of  
interest.

**3** The interest payable in respect of any loan granted under this Act shall be at the annual rate of Five Pounds Fifteen Shillings per centum on the amount of such loan.

Sinking fund.

**4** The annual contribution by the Council towards a sinking fund in respect of any money borrowed under the authority of this Act shall be an amount equal to Two Pounds per centum of the moneys so borrowed.

Power for the  
Treasurer to  
borrow.

**5** It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding One thousand Pounds for the purposes of this Act.