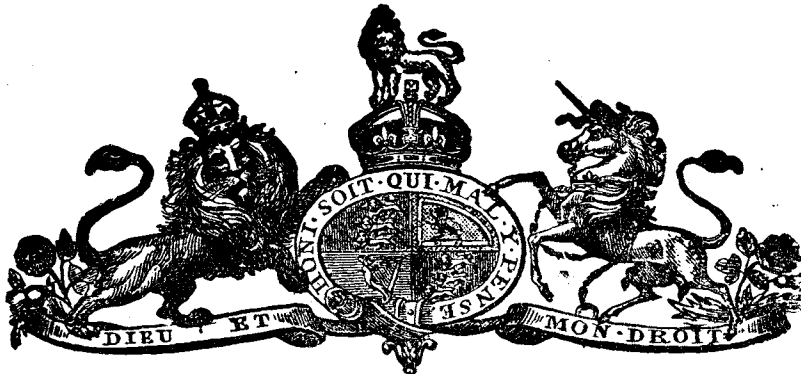


TASMANIA.



1929.

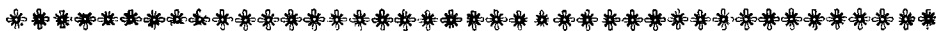
ANNO VICESIMO

GEORGII V. REGIS.

No. 91.

ANALYSIS.

- | | |
|----------------------|--|
| 1. Short title. | 5. Sinking fund. |
| 2. Interpretation. | 6. Power for the Treasurer to borrow. |
| 3. Power to borrow. | 7. Power for the Council to levy special rate. |
| 4. Rate of interest. | |



AN ACT to authorise and provide for a Loan ^{A.D.} 1929.
of Six hundred Pounds to the Warden, Councillors, and Electors of the Municipality of Esperance in accordance with the provisions of the State Loans to Local Bodies Act, 1929. [18 January, 1930.]

WHEREAS the Warden, councillors, and electors of the Municipality of Esperance are desirous of acquiring a lease from the Crown of two acres or thereabouts of land situate at Dover in the Municipality of Esperance and of purchasing and acquiring four acres or thereabouts of land adjoining the said two acres of land. and which said two pieces of land are delineated on the plan in the First Schedule hereto and thereon coloured red and green respectively, for the purpose of improving and converting the same into a recreation ground, and for that purpose of obtaining a loan of the sum of Six hundred Pounds under the provisions of the State Loans to Local Bodies Act, 1929: PREAMBLE.

1s. 2d.]

Esperance Municipality Recreation Loan.

A.D. 1929.

And whereas the Council has passed special resolutions authorising the purchase of the said land for the purposes aforesaid and the borrowing of the sum of Six hundred Pounds for that purpose:

And whereas the said special resolutions were duly confirmed after having been advertised and published throughout the Municipality of Esperance:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

1 This Act may be cited as “The Esperance Municipality Recreation Loan Act, 1929.”

Interpretation.

2 In this Act—

“The Council,” means the Warden, councillors, and electors of the Municipality of Esperance:

“The rating area ” means the area shown on the plan in the Second Schedule to this Act and in such plan surrounded by red lines.

Power to borrow.
20 Geo. V.
No. 38.

3 It shall be lawful for the Council to borrow, under the provisions of the State Loans to Local Bodies Act, 1929, upon the security of its revenues, any sum or sums of money, not exceeding in the whole the sum of Six hundred Pounds, for the purposes of defraying the costs and expenses of and incidental to leasing and purchasing, respectively, the said two pieces of land, and of carrying out and performing the work necessary for making and converting the same into a recreation ground, and defraying the expenses of and incidental to the preparation and passing of this Act.

Rate of interest.

4 The interest payable by the Council in respect of any loan granted under this Act shall be at the annual rate of Five Pounds Fifteen Shillings per centum on the amount of such loan.

Sinking fund.

5 The annual contribution by the Council towards a sinking fund in respect of any money borrowed under the Principal Act shall be an amount equal to Two Pounds per centum of the moneys so borrowed.

Power for the
Treasurer to
borrow.

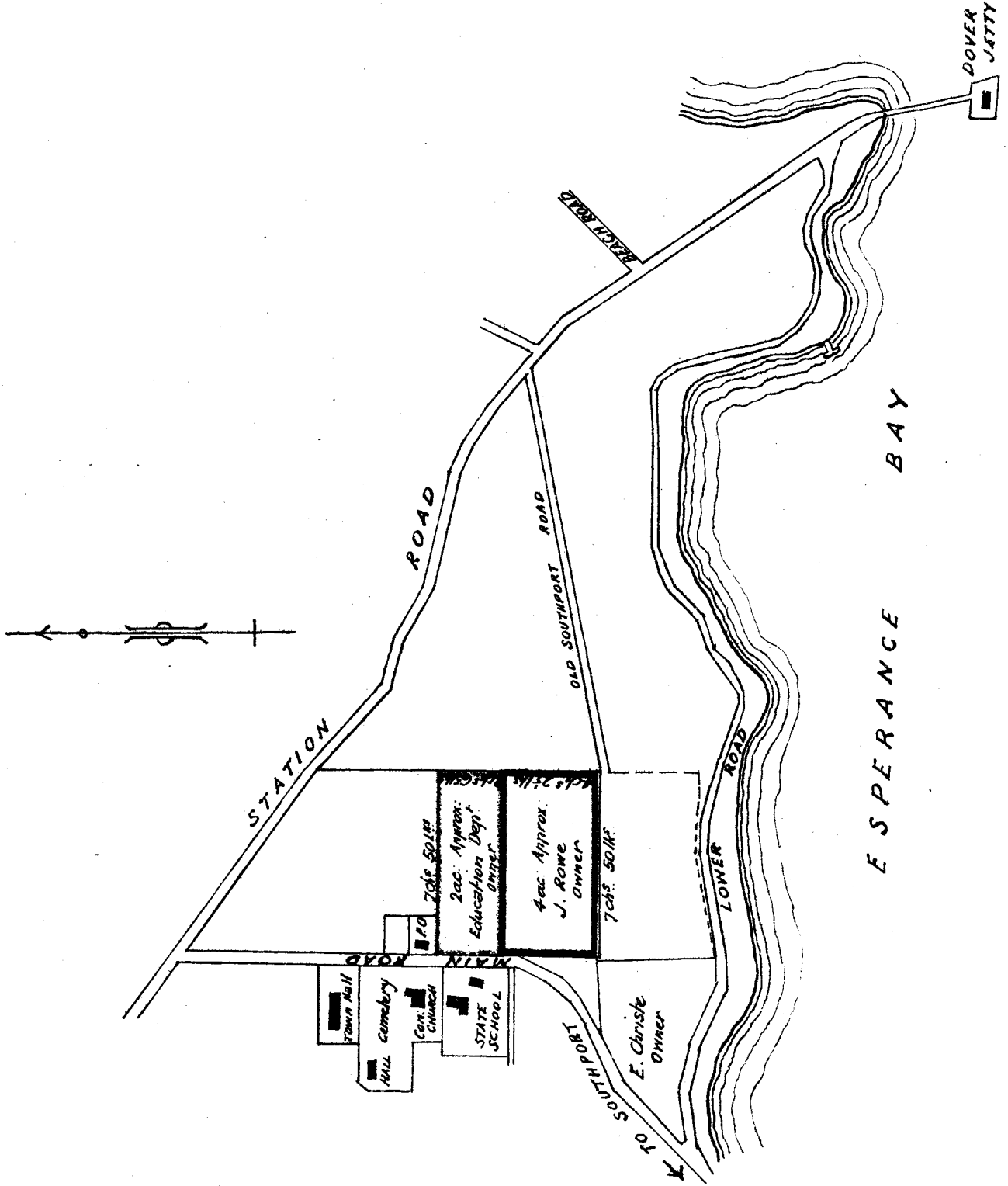
6 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Six hundred Pounds for the purposes of this Act.

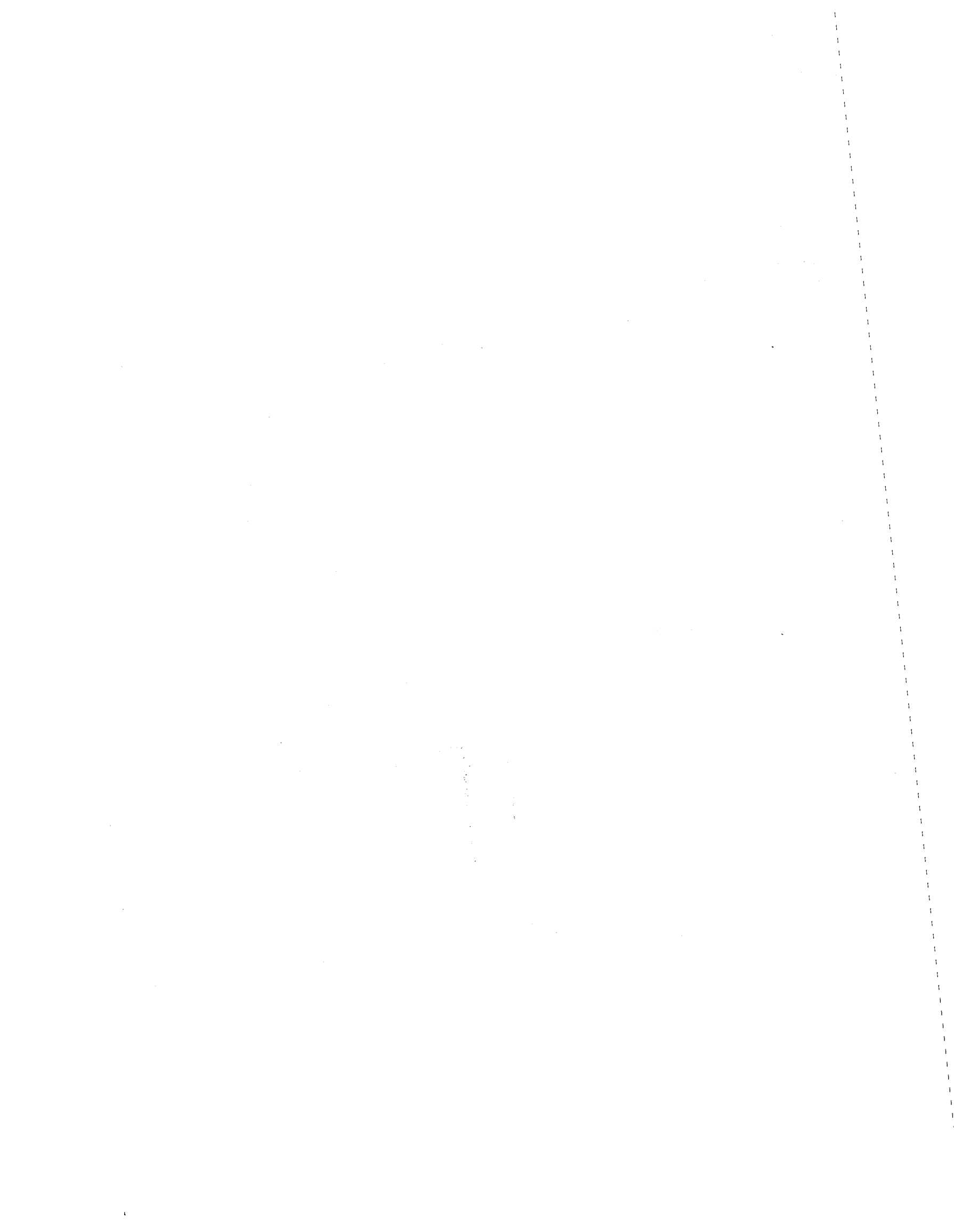
Power for the
Council to levy
special rate.

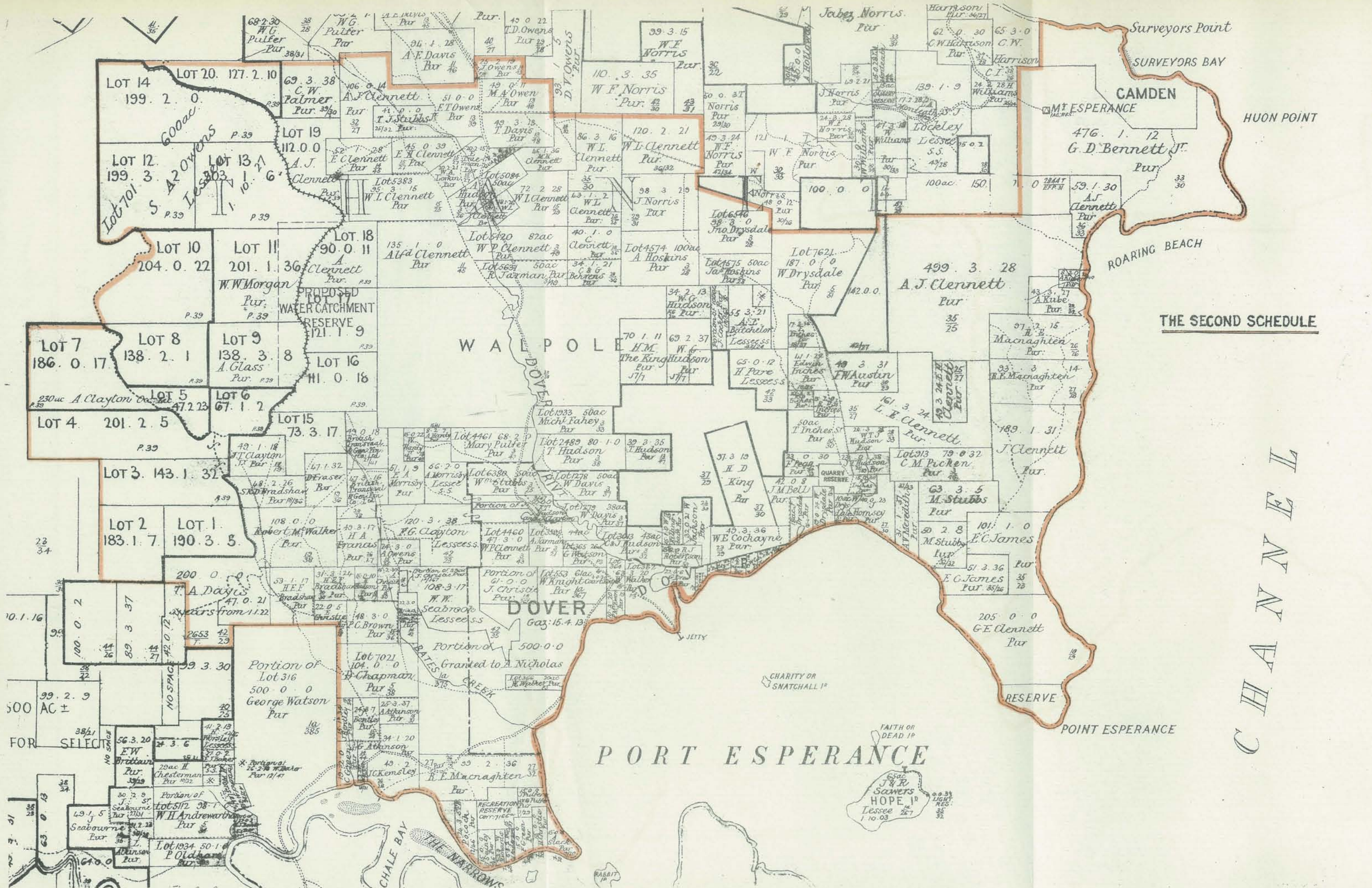
7 It shall be lawful for the Council, once in every year, to make and levy a separate local rate not exceeding Eight Pence in the pound upon the annual value of all properties within the rating area.

TOWN OF DOVER

THE FIRST SCHEDULE







THE SECOND SCHEDULE

CHANNEL

PORT ESPERANCE