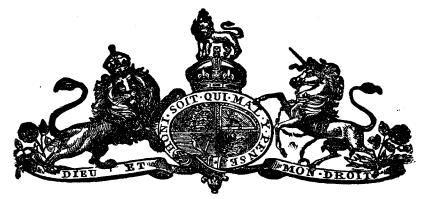
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TASMANIA.



1927,

ANNO OCTAVO, DECIMO

GEORGII V. REGIS. No. 95.

ANALYSIS.

 Short title.
Amendment of 11 Geo. V. No. 60. New Section 59a. Imposition of toll on log timber. New Section 59b. Application of moneys by Company.

静绪娇娇弟弟你你你你,你你你,你你,你你,你你,你你,你你,你你,你你你,你你你?"

AN ACT to amend the Forestry Act, 1920. 1927.[22 December, 1927.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :--

1-(1) This Act may be cited as "The Forestry Act, 1927," and shall come into force on a date to be fixed by proclamation.

(2) Such proclamation shall not be issued until a company constituted in such mapner as the Governor may approve, and to be known as the Tasmanian Timber Organisation Proprietary Limited (hereinafter in this Act referred to as "the Company"), has been registered in this State, as provided by the Companies Act, 1920. Short title.

11 Geo. V. No. 66,

4*d*.]

18° GEORGII V. No 95.

Forestry.

Amend- A.D. 1927.

2 The Forestry Act, 1920, is hereby amended by inserting after Section Fifty-nine thereof the following new Sections **59a** and **59b**—

New Section 59a. Imposition of toll on log timber.

"59a - (1) There shall be payable, subject to the provisions of Subsection (2) hereof, on all timber of every description cut and removed for sale or export a toll of One Penny for every one hundred superficial feet of such timber in the log.

(2) All timber sold and used in this State for the purpose of manufacturing fruit cases shall be exempted from such toll as aforesaid.

(3) Effect shall be given to such exemption upon proof, in manner prescribed, of such timber having been sold and used as aforesaid, and the regulations may prescribe the cases respectively where such toll shall not be paid, and where the amount involved may be adjusted or refunded as may be necessary or convenient in the circumstances of any particular case or class of cases.

(4) Such toll shall be paid to the Conservator by the person converting such timber from log timber to sawn or split timber at such times, and in such manner, as may be prescribed.

(5) The moneys received by the Conservator for and in respect of such toll shall not be deemed to be revenue of the Department, but shall be placed by the Conservator to a separate account, and shall be paid by him from time to time as may be prescribed to the Company for the purposes hereinafter provided."

"59b—(1) The Company shall keep all moneys paid to it by the Conservator as aforesaid at all times separate and apart from all other moneys of the Company, and shall use, pay, and apply the same exclusively for the organisation, advancement, and improvement of the timber industry in this State in such manner as the directors of the Company from time to time may think best.

(2) The directors of the Company shall cause proper accounts to be kept at all times of all moneys received by it as provided by this Act, and all such accounts shall be subject to the provisions of the Audit Act, 1918.

(3) The directors of the Company, as soon as conveniently may be after this section comes into operation, shall submit to the Minister a programme setting forth in outline the directions in which it is proposed to expend the said moneys, and shall not proceed with such expenditure until the Governor has given his approval thereof.

(4) Such programme may be varied, enlarged, or extended from time to time by the directors with the approval of the Governor.

(5) The said directors shall not pay or apply any of the said moneys for any purpose which is not within the scope of such approved programme, or directly incidental thereto, without the approval of the Governor.

(6) If at any time, upon the report of the Auditor-General or otherwise, the Treasurer is satisfied that the Company has misapplied any moneys received by it under this Act, or has failed to comply with any of the provisions of this section, the Treasurer shall report to the Governor accordingly.

New Application Section 59b. of moneys by Company.

> 9 Geo. V. No. 3.

ment of 11

Geo. V.

No. 60.

Forestry.

(7) Upon receipt of any such report the Governor, by Order-in- A.D. 1927. Council, may direct that all payments to the Company under this Act shall be suspended until the Treasurer is satisfied that the Company has made good all such defaults as aforesaid.

(8) If at any time the Company shall fail to make good any such default within three months after being required by the Treasurer so to do, the amount in respect whereof the Company is so in default may be recovered by the Conservator from the Company in any court of competent jurisdiction."

> JOHN VAIL, GOVERNMENT PRINTER, TASMANIA

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