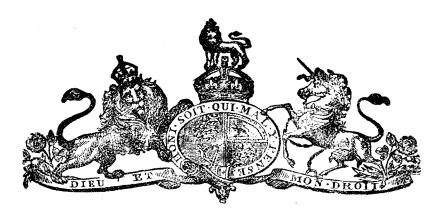
297 TASMANIA.



1930.

ANNO VICESIMO PRIMO

GEORGII V. REGIS.

No. 55.

ANALYSIS.

- 1. Short title.
- 2. Amendment of 11 Geo. V. No. 60, s. 39.
- 3. Power to Conservator to make certain payments.
- 4. Application of moneys by company.
- 5. Repeal of 20 Geo. V. No. 21.

AN ACT to amend the Forestry Act, 1920. [23 December, 1930.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Forestry Act, 1930."

Short title.

A.D.

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A.D. 1930.

Amendment of 11 Geo. V. No. 60, s. 39.

- 2-(1) The Forestry Act, 1920, is hereby amended by deleting the words "One half" in the first line of Section Thirty-nine, and substituting therefor the words "two-thirds".
- (2) This section shall be deemed to have had effect as from the first day of July, one thousand nine hundred and thirty.

Power to Conservator to make certain payments.

3 The Conservator may pay to The Tasmanian Timber Organisation Proprietary Limited, a company formed in this State and incorporated under the Companies Act, 1920 (in this Act referred to as "the company"), out of the fund established under Section Thirty-nine of the Forestry Act, 1920, a sum not exceeding Six hundred and Fifty Pounds in respect of the financial year ended on the thirtieth day of June, one thousand nine hundred and thirty, and a sum not exceeding One thousand Pounds in respect of each financial year thereafter, until Parliament otherwise provides.

Application of moneys by company.

- 4—(1) The company shall keep all moneys paid to it by the Conservator under this Act separate and apart from the other moneys of the company, and shall use and apply the same exclusively in the organisation, advancement, and improvement of the timber industry in this State in such manner as the directors of the company shall determine.
- (2) The directors of the company shall cause proper accounts to be kept of all moneys received by it as provided by this Act, and such accounts shall be subject to the provisions of the Audit Act, 1918.

9 Geo. V. No. 3.

- (3) The directors of the company shall submit to the Minister a programme of operations setting forth in outline the manner in which it is proposed to expend the amounts payable under this Act (other than the said sum of Six hundred and fifty Pounds), and shall not proceed with such expenditure until the Governor has signified his approval thereof.
- (4) The programme of operations may be varied, enlarged, or extended from time to time by the directors with the approval of the Governor.
- (5) The directors shall not use or apply any moneys received under this Act for any purpose which is not within the scope of the programme of operations, or directly incidental thereto, without the approval of the Governor.
- (6) If at any time, upon the report of the Auditor-General or otherwise, the Treasurer is satisfied that the company has misapplied any moneys received by it under this Act, or has failed to comply with any of the provisions of this section, he shall report to the Governor accordingly.
- (7) Upon receipt of a report by the Treasurer the Governor, by Order-in-council, may direct that all payments to the company under this Act shall be suspended until the Treasurer is satisfied that the company has made good any moneys so misapplied or any default in complying with the provisions of this section.

Forestry.

- (8) If at any time the company shall fail to make good any such moneys or remedy any such default within three months after being required by the Treasurer so to do, the amount in respect of which the company is in default may be recovered by the Conservator from the company in any court of competent jurisdiction.
- 5 The Tasmanian Timber Organisation Subsidy Act, 1929, is hereby Repeal of repealed. Repeal of 20 Geo.V. No. 21

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