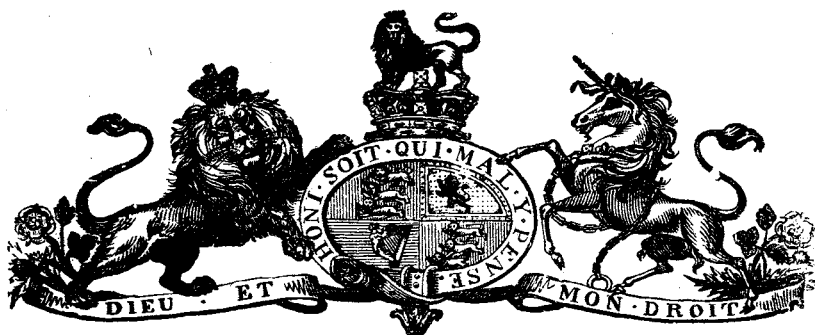


T A S M A N I A.



1901.

ANNO PRIMO

EDWARDI VII. REGIS,

No. 47.

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AN ACT to further amend "The Foreign Companies Act." [8 January, 1902.] A.D. 1901. —

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The Foreign Companies Amendment Act, 1901." Short title.

2 In this Act—

"The said Act" shall mean "The Foreign Companies Act."

4d.]

Interpretation.

*Foreign Companies Amendment.*

A.D. 1901.

Repeal of Sects.  
31 and 32 of  
59 Vict. No. 17.  
Stamp Duty.  
46 Vict. No. 34.  
Sects. 31, 32, and  
33 not to apply.

Stamp Duty,  
£50.

Stamp Duty on  
Foreign Company  
not carrying on  
business solely in  
Tasmania.

Registrar not to  
register Foreign  
Companies until  
Stamp Duty paid.

Change of name  
of Foreign  
Company may be  
registered.

**3** Sections Thirty-one and Thirty-two of the said Act are hereby repealed.

**4** Except as is hereinafter provided, Sections Thirty-one, Thirty-two, and Thirty-three of "The Stamp Duties Act, 1882," shall not apply to Foreign Companies registering under the said Act, but in lieu of the provisions contained in the said Sections, the following shall be substituted :

- i. Every Foreign Company which has been carrying on business in *Tasmania* previously to the commencement of this Act and which has not been already registered, shall, before registration under the said Act, pay to the Treasurer the sum of Fifty Pounds by way of Stamp Duty, and no such company shall be registered unless such sum shall be duly paid.
- ii. Every Foreign Company formed outside *Tasmania* after the passing of the said Act for the immediate purpose of carrying on business in *Tasmania*, but with power to carry on business elsewhere than in *Tasmania*, and which business requires the expenditure of capital in *Tasmania*, shall, before registration under the said Act, pay to the Treasurer by way of Stamp Duty the sum of One Penny for every Pound of the amount of capital to be so expended in *Tasmania*. Provided that where the amount of such Stamp Duty shall not amount to Fifty Pounds, the sum of Fifty Pounds shall be paid as Stamp Duty in lieu thereof.
- iii. The Registrar shall not register any such Company as is mentioned in Sub-sections i and ii of this Section unless and until the person applying to register such Company shall produce and deliver to the Registrar the receipt of the Treasurer for the payment of such sum of money as is hereinbefore mentioned ; and if the Registrar shall register any such Company contrary to this Section, he shall be liable to a penalty not exceeding Fifty Pounds.

**5** Every Foreign Company registered under the provisions of the said Act, which has changed its name but not its constitution in accordance with the law of the country in which it is incorporated, shall register such change of name with the Registrar, who shall enter the new name on the Register in the place of the former name, and shall issue a Certificate of Incorporation altered to meet the circumstances of the case ; but no such alteration of name shall affect any rights or obligations of such Company, or render defective any legal proceedings instituted or to be instituted by or against such Company, and any legal proceedings may be continued or commenced against the Company by its new name that might have been continued or commenced against the Company by its former name.

No Stamp Duty shall be payable on any application under this Section to register a change of the name of any Foreign Company.

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*Foreign Companies Amendment.*

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**6** Except as hereinbefore provided, every Foreign Company formed outside *Tasmania* after the passing of this Act shall, upon registering under the said Act, be subject to Sections Thirty-one, Thirty-two, and Thirty-three of "The Stamp Duties Act, 1882."

A.D. 1901.

—  
Stamp Duty  
payable by certain  
Companies.

**7** This Act and the said Act, and every Act amending the same, shall be read and construed together as one and the same Act.

Acts to be read  
together.

