



TASMANIAN FILM CORPORATION AMENDMENT

—
 No. 26 of 1979
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TABLE OF PROVISIONS

1. Short title.
2. Principal Act.
3. Amendment of section 14 of Principal Act (Reserves and provision for depreciation, &c.).
4. Amendment of section 16 of Principal Act (Guarantee of repayment of principal money).

AN ACT to amend the Tasmanian Film Corporation Act 1977 to enable capital repayments to be made to lenders and to provide for the guarantee by the Treasurer of the repayment of principal money not exceeding \$2 000 000.

[12 July 1979]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the *Tasmanian Film Corporation Amendment Act 1979*. Short title.

Principal Act. **2**—In this Act, the *Tasmanian Film Corporation Act 1977** is referred to as the Principal Act.

Amendment of section 14 of Principal Act (Reserves and provision for depreciation, &c.).

3—Section 14 (7) of the Principal Act is amended by omitting paragraph (c) and substituting the following paragraph:—

(c) making payments in reduction of the capital indebtedness of the Corporation;

Amendment of section 16 of Principal Act (Guarantee of repayment of principal money).

4—Section 16 (2) of the Principal Act is amended by omitting “\$1 000 000” and substituting “\$2 000 000”.

* No. 34 of 1977.