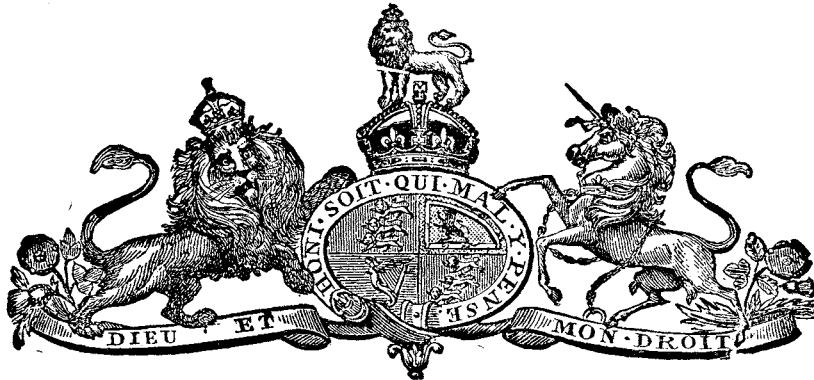


1405

TASMANIA.



1933.

ANNO VICESIMO QUARTO

GEORGII V. REGIS.

No. 51.

ANALYSIS.

1. Short title.
2. Cancellation of special debentures issued under 11 Geo. V. No. 19
3. Application of 20 Geo. V. No. 38 to loans under 11 Geo. V. No. 25.
4. Payments by Treasurer.
5. Repeal of 11 Geo. V. No. 19 and 16 Geo. V. No. 40.

AN ACT to repeal the Repairs to Roads Act, 1920, and to make Provision for the Repayment by the Municipality of Glenorchy of certain Money borrowed by it from the State thereunder. [10 January, 1934.]

A.D.
1933.

WHEREAS by the Repairs to Roads Act, 1920, provision was made for assistance to municipalities for or towards repairs to certain roads, and for the repayment of advances made thereunder to be secured by instalment debentures as therein provided :

PREAMBLE.
11 Geo. V. No. 19.

And whereas the Council of the Municipality of Glenorchy, on behalf of the Corporation, borrowed from the State, under the provisions of the said Act, the several sums of Three thousand Pounds,

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One thousand Pounds, and Five hundred Pounds, and the repayment of one-half each of the said sums with interest was, and is, secured by special debentures as provided by that Act :

And whereas the said Council has duly paid all instalments of principal and interest in respect of the said loans which fell due up to the thirty-first day of December, one thousand nine hundred and thirty-one, leaving a balance of the said loans outstanding of One thousand five hundred and forty-three Pounds Seventeen Shillings and Three Pence :

And whereas it is desirable to relieve the said Council from the contracts set forth in the said special debentures and to provide for the repayment of the said balance of the said loans in accordance with the provisions of the State Loans to Local Bodies Act, 1929, and to reduce the rate of interest in respect thereof as from the first day of January, one thousand nine hundred and thirty-two :

20 Geo. V. No. 38.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

1 This Act may be cited as “The Glenorchy Roads Act, 1933.”

Cancellation of special debentures issued under 11 Geo. V. No. 19.

2 Upon the passing of this Act, the Treasurer shall surrender and hand over to the Council all special debentures issued by the Council in respect of the several loans of Three thousand Pounds, One thousand Pounds, and Five hundred Pounds respectively granted to the Council in accordance with the provisions of the Repairs to Roads Act, 1920, and which remain in his hands at that date, and all such debentures shall be cancelled forthwith.

Application of 20 Geo. V. No. 38 to loans under 11 Geo. V. No. 25.

3—(1) The balance of the loans mentioned in Section Two outstanding at the first day of January, one thousand nine hundred and thirty-two, amounting to the sum of One thousand five hundred and forty-three Pounds Seventeen Shillings and Three Pence, shall be deemed to be secured as provided by the State Loans to Local Bodies Act, 1929, and the Council shall pay to the Treasurer in respect thereof interest as provided by that Act, and the Council shall be given credit, as hereinafter provided, for all payments made by it in respect thereof since the said first day of January.

(2) The first payment by the Council in respect of the said loans under this Act shall be made on the first day of January, one thousand nine hundred and thirty-four, and shall be of such amount as the Treasurer shall certify to be payable on account of principal and interest in respect of the said balance after making the adjustments hereinafter mentioned.

(3) In the calculation of the amount of such first payment as aforesaid, interest payments shall be adjusted so that the same shall be charged in respect of any portion of such balance as aforesaid only from the date on which the Council made its last payment in respect of such portion prior to the commencement of this Act, and credit shall be given to the Council by the Treasurer in such calculation

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for the amount of the difference between the interest paid by the Council in respect of the said loans in respect of any period after the thirty-first day of December, one thousand nine hundred and thirty-one, and the interest which would have been payable thereon in respect of the same period if this Act had taken effect from that date. A.D. 1933.

(4) Except as provided by Subsection (3) hereof, the said balance shall be deemed to be one loan, and all payments to be made by the Council in respect thereof after such first payment shall be calculated as provided by Section Fourteen of the State Loans to Local Bodies Act, 1929.

(5) Subject to such adjustment of the final instalment as may be necessary to accord with the provisions of this Act, each half-yearly payment to be made by the Council shall be equal to the aggregate half-yearly payment in respect of all the said debentures at the corresponding date, and any excess of interest comprised in any such payment shall be credited against the principal.

(6) The Treasurer may cause such entries and adjustments to be made in the books of the Treasury as he may think necessary to give effect to the provisions of this section.

4—(1) So long as any part of the loans hereinbefore mentioned remains unredeemed, the Treasurer shall pay out of the Consolidated Revenue an amount equal to the proportion of principal moneys payable by the said Council in that year. Payments by
Treasurer.

(2) Such payments shall be made and credited to the Repairs to Roads Suspense Account constituted by the Act hereby repealed, and that Account shall be kept open until all the said loans have been redeemed.

(3) Upon the passing of this Act the Treasurer shall pay to the credit of the said Suspense Account, out of moneys provided by Parliament for that purpose, such amount as may be necessary to give effect to the provisions of this Act in respect of the period from the first day of January, one thousand nine hundred and thirty-two, until the passing of this Act.

5 The Repairs to Roads Act, 1920, and the Repairs to Roads Act, 1925, are hereby repealed. Repeal of 11 Geo.
V. No. 19 and 16
Geo. V. No. 40.

CHAPTER I

Introduction to the study of the history of the world, from the beginning of time to the present day. This chapter covers the major events and civilizations that have shaped the human race.

CHAPTER II

The rise and fall of the great empires of the ancient world, including the Egyptians, Greeks, and Romans. This chapter explores the political, social, and cultural achievements of these civilizations.

CHAPTER III

The Middle Ages and the Renaissance, a period of great cultural and intellectual growth. This chapter discusses the impact of the Crusades, the Black Death, and the emergence of the modern world.