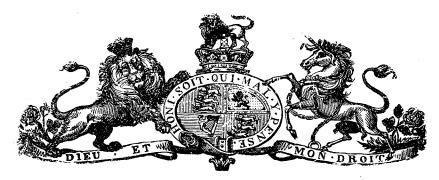
TASMANIA



1901.

ANNO PRIMO

EDWARDI VII. REGIS,

No. 18.

AN ACT to further amend "The Great AD. 1901. Western Railway and Electric Ore-Reduction Company Act." [15 'November, 1901.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Great Western Railway and Short title. Electric Ore-Reduction Company Act, No. 5."

2 In this Act —

Interpretation.

- The expression "the Principal Act" shall mean "The Great Western Railway and Electric Ore-Reduction Company Act."
- The expression "the Company" shall mean "The Railway Construction and General Development Company (Tasmania), Limited," and its assigns.
- The expression "the railway" shall mean the railway which the Promoters are authorised by the Principal Act to construct and maintain.

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▲.D. 1901.

The expression "the Treasurer" shall mean the Treasurer for the time being of the State of *Tasmania*.

The expression "the Minister" shall mean the Minister of Lands and Works for the time being of the State of Tasmania.

Treasurer may advance money.

3 It shall be lawful for the Treasurer during the period of Twelve months from the date of this Act from time to time to advance out of the Consolidated Revenue Fund to the attorney in *Tasmania* for the time being of the Company such sums as the said attorney may require, not exceeding in the whole the sum of Seven thousand Pounds, for the purpose of completing the permanent working survey of the railway to the satisfaction of the Government Engineer-in-Chief.

Such payments shall not exceed the sum of One thousand Pounds in any one month, but to the extent to which the full sum of One thousand Pounds is not advanced in any one month, to that extent the sum advanced in any subsequent month may exceed One thousand Pounds.

No payment subsequent to the first shall be made unless and until the Treasurer is satisfied by proper vouchers that the previous advance has been duly expended upon the preparation of the working survey of the railway, and that all the requirements of this Act are complied with.

Company to pay interest.

4 The Company shall pay interest at the rate of Four Pounds per centum per annum on all sums of money advanced from the date of such advance until the date of repayment thereof.

Company to deposit plans.

5 The Company shall forthwith and before any advance is made under the provisions of this Act, deposit with the Minister all the plans, sections, and surveys of the railway already made, and shall from time to time deposit as aforesaid all further plans, sections, and surveys asthe same are completed in ten-mile sections.

Company to repay money advanced.

6 The Company shall repay all sums of money so advanced by the Treasurer as aforesaid, with interest thereon at the rate aforesaid, within Thirteen months from the passing of this Act and before recommencing the construction work of the Railway, and upon such repayment, with interest, all the said plans and sections shall be returned to the Company. Such construction work shall not be re-commenced until the Minister is satisfied that the Company has under its control or at its disposal a sum of not less than Two hundred and fifty thousand Pounds available for the construction of the Railway in the terms of the Principal Act and the amendments thereof.

Plans to be forfeited.

7 In the event of the Company failing to repay to the Treasurer all sums so advanced as aforesaid, with interest, as hereinbefore provided, or failing to satisfy the Minister as provided in the last Section, or failing to re-commence construction work to the satisfaction of the Minister within a period of Thirteen months from the date of this Act, all the

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plans and sections aforesaid shall be absolutely forfeited and become the A.D. 1901. property of the Government, and an application shall thereupon be made to the Supreme Court of Tasmania, in the manner provided in Part XIV. of the Principal Act, for the forfeiture of all the rights, powers, privileges, and concessions conferred by the Principal Act and the amendments thereof upon the Promoters therein named and their

8 It shall be lawful for the Company to discontinue all work on the Company may Railway with the exception of the said permanent survey during the discontinue work. said period of Twelve months from the date of this Act, and notwithstanding anything to the contrary contained in the Principal Act and the several Acts amending the same, the time for completion of the Railway shall be extended until the Twenty-sixth day of November, One thousand nine hundred and six.

9 Nothing herein contained shall prejudice, interfere with, alter, Saving right to or affect any right, power, or privilege given to or implied in the forfeit deposit. Minister or the Government of Tasmania in the Principal Act or any Amendment thereof, or any right to forfeit the deposit referred to in the said Principal Act, except and in so far as the same rights, powers, and privileges are altered or modified by this Act.

10 This Act and the Principal Act and every Act amending the Acts to be read Principal Act shall, save as amended by this Act, be read and construed together. as one and the same Act.