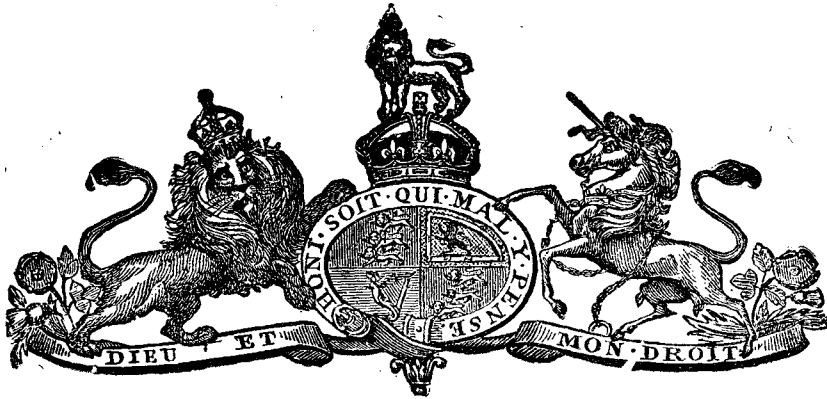


TASMANIA.



1930.

ANNO VICESIMO PRIMO

GEORGII V. REGIS.

No. 53.

ANALYSIS.

1. Short title.
2. Amendment of 20 Geo. V. No. 83.
Provision for depreciation, &c.
3. Transfer of accounts.

AN ACT to amend the Hydro-Electric Commission Act, 1929. [23 December 1930.]

A.D.
1930.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Hydro-Electric Commission Act, 1930.” Short title.

4d.]

Hydro-Electric Commission.

A.D. 1980.

Amendment of
20 Geo. V.
No. 83.

2 The Hydro-Electric Commission Act, 1929, is hereby amended—

I By expunging Subsection (5) of Section Thirty-nine thereof, and substituting therefor the following new Subsection (5):—

“(5) The Treasurer shall pay out of the Depreciation Account annually, on the first day of July in each year, to the State Sinking Fund Commissioners—

(a) Such sum, not being less than Five thousand Pounds, as the Treasurer may determine, to be applied by such Commissioners as hereinafter provided: and

(b) The amount credited to that account on the immediately preceding thirtieth day of June under the provisions of Subsection (3) hereof”:

II. By inserting after Section Thirty-nine thereof the following new Section **39a**—

“**39a**—(1) The Commission, from time to time, shall make provision for and place to the credit of a separate account such sums as the Commission may consider necessary for the purposes of renewing or replacing all plant, machinery, and other assets of a wasting nature.

(2) The balance of all moneys provided by the Commission as aforesaid, after payment thereof of all amounts required for the purposes aforesaid in the financial year in which the same were so set aside, shall be paid by the Commission to the State Sinking Fund Commissioners.

(3) All moneys received by the State Sinking Fund Commissioners, as provided by Section Thirty-nine and this section, shall be invested by them, and such moneys and all accumulations thereof shall be available to the Commission, if and when required by it—

I. For the purposes of any new hydro-electric work:

II. For the replacement or renewing of any plant, machinery, or other asset of a wasting nature: or

III. For or towards the redemption of any loan owing by the Commission to the Treasurer—

and the State Sinking Fund Commissioners shall pay to the Commission out of such moneys such

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depreciation
&c.

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sums as the Commission may require from time to time for either of such purposes. A.D. 1930.

(4) For the purpose of providing any sum required by the Commission as aforesaid, the State Sinking Fund Commissioners may sell and dispose of any securities in their hands in respect of the said moneys, or any of them, or may transfer to the Commission securities of which the face value is equal to the amount required by the Commission as aforesaid ”:

III. As to Subsection (1) of Section Sixty-four thereof, by inserting after the word “ street ”—

(a) In the fifth and sixth lines of Paragraph II.: and

(b) In the sixth line of Paragraph III.—

thereof the words ‘ or other lands ’ ”:

IV. As to Subsection (1) of Section Seventy-seven thereof—

(a) By inserting after the word “ energy ” in the second line of Paragraph I. thereof, the words “ and the methods, appliances, and apparatus to be employed in the utilisation thereof, and the precautions which shall be observed in such utilisation ”: and

(b) By adding after Paragraph v. thereof, the new Paragraphs VI. and VII.:—

“ VI. The removal of trees and vegetation in proximity to any electric wires or apparatus of the Commission and requiring or empowering prescribed persons to give effect thereto: and

VII. Prohibiting and penalising any damage to, or interference with, any installation, wiring, or apparatus, belonging to the Commission, and providing that the occupier of any premises where any such installation, wiring, or apparatus is placed shall be held responsible for any such damage or interference ”:

V. By inserting after the word “ purposes ” at the end of Section Eighty-three thereof, the words “ or electrical works in underground mines ”:

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VI. As to Section Eighty-five thereof—

- (a) By inserting after the word “suspended” in the second line of Paragraph II. thereof, the word “endorsed”: and
- (b) By inserting after the end of Paragraph IV. thereof (as part of the main paragraph), the words “and the cases in which the provisions of Section Eighty-three shall not apply if the electric current to be used or applied does not exceed a prescribed voltage.”

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3—(1) As soon as is practicable after the thirty-first day of December, one thousand nine hundred and thirty, all amounts received by the Treasurer, as provided by Section Four of the Loan Funds Adjustment Act, 1930, shall be transferred by him to the State Sinking Fund Commissioners for the purposes of this Act.

(2) The said Commissioners shall apply and deal with the amounts received by them under this section in the manner provided by Subsection (3) of Section **39a** as hereby enacted.