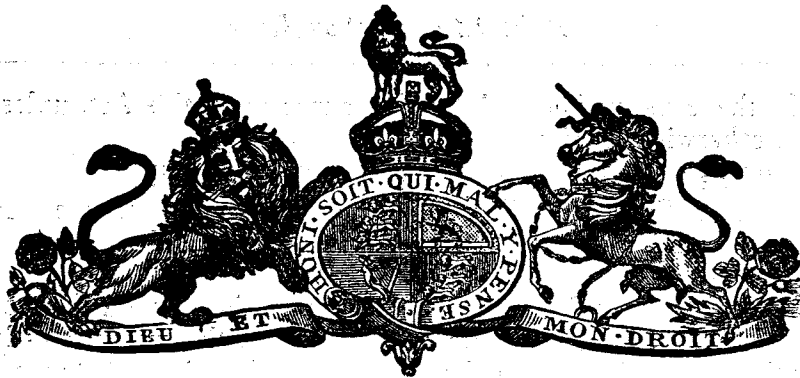


TASMANIA.



1918.

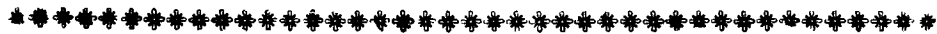
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GEORGII V. REGIS.

No. 25.

ANALYSIS.

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| 1. Short title.                                    | 7. Government may guarantee interest.                                |
| 2. Interpretation.                                 | 8. Savings Banks may invest in such loans.                           |
| 3. Power to borrow £10,000.                        | 9. Governor may lend under "The Local Public Works Loans Act, 1890." |
| 4. Sums borrowed to be additional.                 | 10. Sinking fund.  |
| 5. How moneys may be borrowed.                     |  |
| 6. Corporation empowered to pay off and re-borrow. |  |



A.D.  
1918.

AN ACT to enable the Mayor, Aldermen, and Citizens of the City of Hobart to borrow a sum of money, not exceeding Ten thousand Pounds, for the purpose of providing and installing a Refuse Destructor for the City. [3 December, 1918.]

WHEREAS it is necessary to provide a Refuse Destructor and appliances for the purpose of dealing with the refuse and garbage of the City of Hobart. PREAMBLE.

And whereas it is expedient that the Corporation of Hobart should be empowered to borrow any sum or sums of money, not exceeding Ten thousand Pounds, for the purpose aforesaid :

Be it therefore enacted, by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly in Parliament assembled, as follows :—

1 This Act May be cited for all purposes as " The Hobart Corporation Loan Act, 1918." Short title.

*Hobart Corporation Loan.*

- A.D. 1918.      **2** In the construction, and for the purposes of this Act, unless the context otherwise requires—
- Interpretation.      “The Council” means the Hobart City Council :  
                                  “The Corporation” means the Corporation of the Mayor, Aldermen, and Citizens of the City of Hobart.
- Power to borrow £10,000.  
57 Vict. No. 25.      **3** It shall be lawful for the Corporation to borrow, on the security of the revenues of the Corporation, other than the water rates levied under the authority of “The Water Act, 1893,” and any Act amending the same, such sum or sums of money, not exceeding Ten thousand Pounds, as the Council deems necessary for the purpose of purchasing, erecting and constructing a refuse destructor and appliances, and generally for the purposes and objects of this Act.
- Sums borrowed to be additional.      **4** The sum or sums which the Corporation may borrow, under the authority of this Act, shall be in addition to any sum or sums of money previously borrowed, or authorised to be borrowed, by or on behalf of the Corporation, under the authority of any former Act.
- How moneys may be borrowed.      **5** Any sum or sums of money which the Corporation is authorised to borrow under this Act may be borrowed—
- 48 Vict. No. 22.      i. By the issue of debentures in accordance with, and subject to, the provisions of “The City of Hobart Loans Consolidation Act, 1880,” and any Act amending the last-mentioned Act : or
- 57 Vict. No. 11.      ii. By the mortgage of rates in accordance with, and subject to, the provisions of Part XII. of “The Hobart Corporation Act,” 1893,” : or
- 8 Geo. V. No. 13.      iii. By the issue of special debentures in accordance with, and subject to, the provisions of Part II. of “The Hobart Loans Act, 1917” :  
                                  or partly in all or any of the said ways, as the Council may determine, as fully in all respects as if the provisions of the said Acts had been re-enacted in this Act.
- Corporation empowered to pay off and re-borrow.      **6** If, after having borrowed any sum or sums of money under the authority of this Act, the Corporation shall repay the same, or any part thereof, it shall be lawful for the Corporation again to borrow the sum or sums so paid off, and so from time to time, but the provisions of this section shall not extend to the reborrowing of the amount by which any loan secured by special debentures issued under Part II. of “The Hobart Loans Act, 1917,” shall be reduced or paid off.
- Government may guarantee interest.      **7** In order to facilitate the borrowing by the Corporation of the said sum or sums of money, it shall be lawful for the Governor of Tasmania to guarantee the payment of interest for the same, or any part thereof, to the lenders : Provided that in every such case, and so far as the Governor of Tasmania in consequence of such guarantee advances and pays any sum or sums of money to any lender, all moneys so paid

*Hobart Corporation Loan.*

shall be, and the same are hereby declared to be, a first or primary charge upon the entire revenues of the Council, and the Treasurer for the time being of Tasmania shall have, and may exercise in that event, all or any of the powers given to the holders of debentures by "The City of Hobart Town Loans Consolidation Act, 1880," and any Act amending the same.

A.D. 1918.

**8** It shall be lawful for any Savings Bank now established or hereafter to be established, to advance and lend to the Corporation upon the security aforesaid the whole or any part of the said sum or sums of money which the Corporation is authorised to borrow under this Act, anything in "The Savings Banks Acts, 1848-1917," to the contrary notwithstanding.

Savings Banks may invest in such loans.

**9** If—

- i. The Council shall give notice in writing to the Treasurer of the State that it desires to borrow on behalf of the Corporation the whole or any portion of the said sum or sums of money from the Crown : and
- ii. The said Treasurer shall approve of such borrowing, and shall obtain from Parliament authority to raise by the sale and issue of State securities or in any other manner such moneys as may be required for the purpose—

Governor may lend under "The Local Public Works Loans Act, 1890."

then upon such moneys being raised by the Treasurer, it shall be lawful for the Corporation to borrow, and the Governor is hereby authorised from time to time out of the moneys so raised as aforesaid to lend to the Corporation on the security of the entire revenues of the Corporation other than the water rates hereinbefore mentioned, the whole or any part of the said sum or sums of money which the Corporation is authorised to borrow under this Act. Such loan shall be made under the provisions of "The Local Public Works Loan Act, 1890," and any Act amending the same : Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of any proposed works nor the report of the Engineer-in-Chief thereon, as provided in Section Two of "The Local Public Works Loans Act, 1890." The said sum or sums shall be paid to the Corporation at such times and in such manner as the Governor shall determine.

54 Vict. No. 30.

**10** Notwithstanding anything contained in any former Act, the Council shall set apart, from year to year, as contributions to a sinking fund for the liquidation of the said sum of Ten thousand Pounds hereinbefore authorised to be borrowed, a sum not less than One Pound for every One hundred Pounds borrowed under the authority to this Act, but the provisions of this section shall not apply to any portion of the said sum which may be borrowed upon the security of special debentures to be issued under Part II, of "The Hobart Loans Act, 1917."

Sinking Fund.

Annual Report

The first part of the report deals with the general conditions of the country during the year. It mentions the weather, the crops, and the state of the economy. It also notes the political situation and the relations with other countries.

The second part of the report describes the work of the various departments of the government. It details the activities of the executive, legislative, and judicial branches, as well as the different ministries and agencies.

Annual Report  
of the  
Government  
for the year  
1910-11

The third part of the report contains financial statements and accounts. It provides a detailed breakdown of the government's income and expenditures, showing the balance of the budget and the state of the public treasury.

The fourth part of the report discusses the social and economic conditions of the population. It covers topics such as education, health, and the state of the labor market, as well as the government's policies in these areas.

The fifth part of the report deals with the military and naval forces. It describes the organization, equipment, and activities of the armed forces, as well as the government's military strategy and defense policies.

The sixth part of the report contains various statistical data and tables. It provides quantitative information on the country's population, economy, and social indicators, along with an analysis of the trends and changes over the year.

The final part of the report is a concluding statement by the head of the government, summarizing the achievements and challenges of the year and outlining the government's plans for the future.