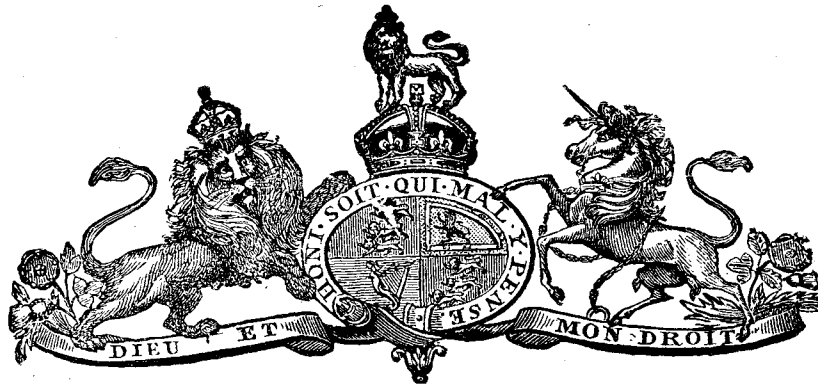


T A S M A N I A.



1928.

ANNO NONO DECIMO

GEORGII V. REGIS,

No. 61.

ANALYSIS.

- 1. Short title.
- 2. Interpretation.
- 3. Power to borrow for certain purposes.
- 4. Incorporation of Sections 4 to 9 of 13 Geo. V. No. 14.
- 5. Flotation and other expenses payable out of loan raised.



AN ACT to enable the Mayor, Aldermen, and Citizens of the City of Hobart to borrow any Sum or Sums of Money, not exceeding Twenty-five thousand Pounds, for the purpose of Constructing and Equipping additional Service Reservoirs in connection with the City Water-Supply, and for other purposes. A.D. 1928.

[15 January, 1929.]

WHEREAS it is expedient that the Corporation of Hobart should be empowered to borrow the sum or sums of money hereinafter specified for the purposes hereinafter set forth: PREAMBLE.

4d.]

*Hobart Corporation Loans.*

A.D. 1928]

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

**1** This Act may be cited as “The Hobart Corporation Loans Act, 1928.”

Interpretation.

**2** In this Act, unless the context otherwise determines—  
 “The Corporation” means the Corporation of the Mayor, aldermen, and citizens of the City of Hobart:  
 “The Council” means the Hobart City Council:

Power to borrow for certain purposes.

**3** It shall be lawful for the Corporation, from time to time, to borrow and take up at interest, on the security of the whole of the revenues of the Corporation, such sum or sums of money as the Corporation deems necessary for the respective purposes hereinafter in this section set forth, not exceeding in each case the sum of money herein mentioned in respect of each such purpose:—

(1) For erecting, constructing, and equipping a service reservoir and all works in connection therewith in the Queen’s Domain, and a similar reservoir or reservoirs on certain other lands belonging to the Corporation situate near Creek Road, Lenah Valley . . . . .	£	
		20,000
(2) For the further improvement of the reserves and recreation grounds and public baths under the control of the Council, and for the purchase and acquisition of equipment for the same, and for all works deemed by the Council to be necessary for the same, not exceeding . . . . .		5,000
		£25,000

Incorporation of Sections 4 to 9 of 13 Geo. V, No. 14.

**4** The provisions of Sections Four to Nine, inclusive, of the Hobart Corporation Loans Act, 1924, are hereby incorporated with, and shall be deemed part of, this Act as if the said sections had been re-enacted herein.

Flotation and other expenses payable out of loan raised.

**5** It shall be lawful for the Council, out of the proceeds of any loan raised in accordance with the authority contained in this Act, to pay all flotation and other expenses incurred in the raising of such loan.