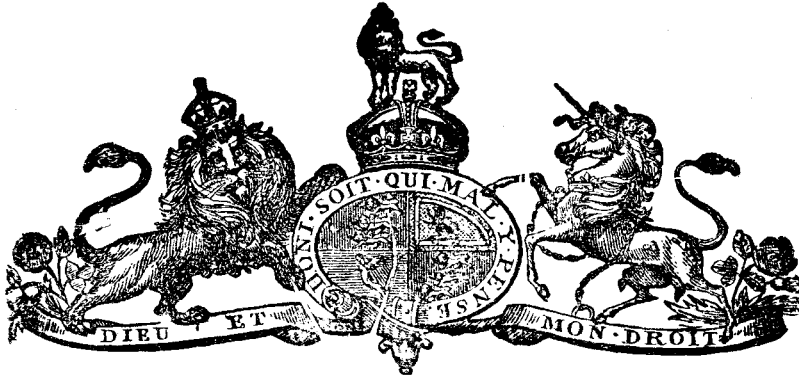


TASMANIA



1929.

ANNO VICESIMO
GEORGII V. REGIS
No. 52.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow for certain purposes.
4. Incorporation of Sections 4 to 9 of 15 Geo. V. No. 54.
5. Flotation and other expenses payable out of loan raised.

A.D.
1929.

AN ACT to enable the Mayor, Aldermen, and Citizens of the City of Hobart to borrow any Sum or Sums of Money not exceeding Four thousand five hundred Pounds for the purpose of acquiring an additional Area of Land on the Eastern Slope of Mount Wellington to extend the Mountain Park, and for erecting and equipping a Children's Clinic in the City, and for other purposes.

[16 December, 1929.]

WHEREAS it is expedient that the Corporation of Hobart should be empowered to borrow the sum or sums of money hereinafter specified for the purposes hereinafter set forth: PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Hobart Corporation Loans Act, Short title, 1929."

Hobart Corporation Loans.

A.D. 1929.
 Interpretation.

- 2** In this Act, unless the context otherwise determines :—
 “The Corporation” means the Corporation of the Mayor,
 aldermen, and citizens of the City of Hobart :
 “The Council” means the Hobart City Council.

Power to borrow
 for certain
 purposes.

3 It shall be lawful for the Corporation from time to time to borrow and take up at interest, on the security of the whole of the revenues of the Corporation, such sum or sums of money as the Corporation deems necessary for the respective purposes hereinafter in this section set forth, not exceeding in each case the sum of money herein mentioned in respect of each such purpose :—

6Ed.VII. No. 11

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|--|-------|
| i. For purchasing all that piece of land containing approximately one thousand one hundred and thirty-eight acres or thereabouts, situate on the eastern slope of Mount Wellington and adjoining the Mountain Park, for the purpose of enlarging such park, the same, when purchased, to become subject to the provisions of the Mountain Park Act, 1906 | £3000 |
| ii. For the purpose of erecting and equipping a children's clinic on portion of the vacant land adjoining the Town Hall, in such position as the Council shall determine | £1500 |
| | £4500 |

Incorporation of
 Sections 4 to 9 of
 15 Geo.V. No. 54,

4 The provisions of Sections Four to Nine, inclusive, of the Hobart Corporation Loans Act, 1924, are hereby incorporated with, and shall be deemed part of, this Act as if the said sections had been re-enacted herein.

Flotation and
 other expenses
 payable out of
 loan raised.

5 It shall be lawful for the Council, out of the proceeds of any loan raised in accordance with the authority contained in this Act, to pay all flotation and other expenses incurred in the raising of such loan.