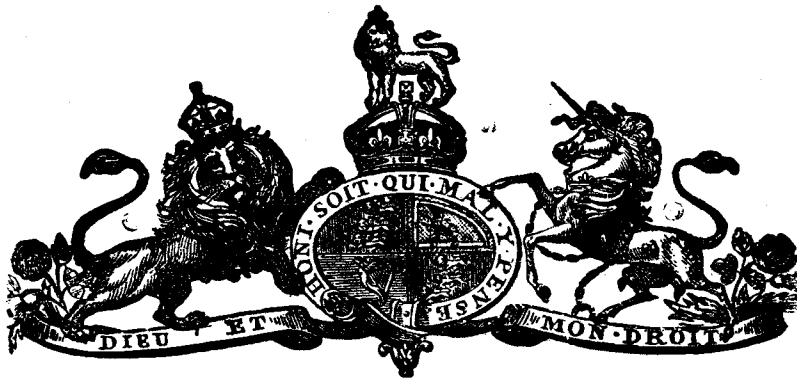


T A S M A N I A



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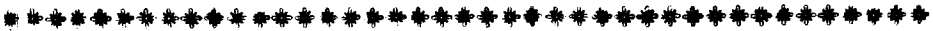
ANNO PRIMO

GEORGII V. REGIS,

No. 33.

ANALYSIS.

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AN ACT to authorise the Loan of Three thousand Pounds to the Fire Brigade Board of the City of *Hobart* for Building Purposes. A.D. 1910.  
 [20 December, 1910.]

**B**E it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

**1** This Act may be cited for all purposes as “The *Hobart* Fire Short title, Brigade Loans Act, 1910.”

4d.]

*Hobart Fire Brigade Loan.*

A.D. 1910.

Interpretation.

**2** In this Act—

“Board” means the Fire Brigade Board of the city of *Hobart*:  
 “Treasurer” means the Treasurer of the State.

Board may borrow £3000, and Governor may grant loan to Board.

**3** It shall be lawful for the Board to borrow, and for the Governor to grant as a loan to the Board under the provisions of this Act, any sum of money not exceeding in the whole the sum of Three thousand Pounds to enable the Board to build and construct a new fire-station upon the leasehold premises of the Board in *Argyle-street, Hobart*, and any buildings necessary in connection therewith; and any such sum of money shall be defrayed out of moneys to be provided by Parliament for the purpose aforesaid.

Interest.

**4** The Board shall pay to the Treasurer interest at the rate of Seven Pounds per centum per annum upon the whole amount of any moneys advanced as a loan under this Act, until the same shall be fully repaid.

Such interest shall be payable on the First day of *January* and the First day of *July* in every year, and the annual amount of such interest shall be included by the Board in the annual outlay as estimated by the Board in maintaining the Brigade.

Sinking fund.

**5** The Treasurer shall in every year cause a sum of money equal to Two Pounds per centum per annum on any such loan as aforesaid, out of the moneys received as interest on such loan, to be set apart as a sinking fund until the Auditor-General shall certify that such loan has been completely liquidated.

Auditor-General to certify.

**6** Upon the Auditor-General certifying as aforesaid the Board shall be thereupon freed and discharged from all payments of principal or interest to the Treasurer in respect of such loan.

How sinking fund to be dealt with.

**7** All moneys set apart by the Treasurer as a sinking fund hereunder to liquidate such loan as aforesaid, shall be placed in the books of the Treasury in the names of the Treasurer and the Board to an account intituled as of such loan; and the Treasurer shall on the Thirty-first day of *December* in every year credit such account with interest at the rate of Four Pounds per centum per annum on the amount of such account.

All interest credited to such account shall bear interest in like manner as the moneys so set apart by the Treasurer as aforesaid.

Repayment may be made by instalments.

**8** It shall be lawful for the Board, at any time and from time to time, to repay by instalments to the Treasurer any portion or portions, not being less than the sum of One hundred Pounds, of the principal of any moneys borrowed from the Governor; and any instalments so paid shall be added by the Treasurer to the sinking fund above mentioned, and bear interest accordingly.

Security.

**9** All moneys paid to the Board on account of the loan authorised by this Act, shall, until repayment, and all interest from time to time

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due in respect thereof shall, until payment thereof to the Treasurer, be and remain a first charge upon the Board's estate and interest in the said land in *Argyle-street* in priority to all liabilities of the Board, but subsequent to any tax or rent payable to the Crown by the Board in respect of the said land. A.D. 1910.

**10** No part of the said sum of Three thousand Pounds shall be paid to the Board for the purposes of this Act until plans and specifications of the proposed work shall have been submitted to the Engineer-in-Chief of this State, and he shall have certified in writing that he is satisfied with the manner in which the Board proposes to spend the money to be advanced, and that the plans and specifications are sufficient. No part of loan to be paid without certificate of Engineer-in-Chief.

**11** The loan authorised by this Act shall be made on and subject to such other terms and conditions as the Governor may impose or approve as to any further security to be given in addition to the statutory charge created by this Act, or as to any other matter not specifically provided for by this Act; and the Governor may direct in whose names or name, and in what manner or form, any further security required on behalf of the Crown shall be taken. Loan to be subject to conditions as to further security, &c.

