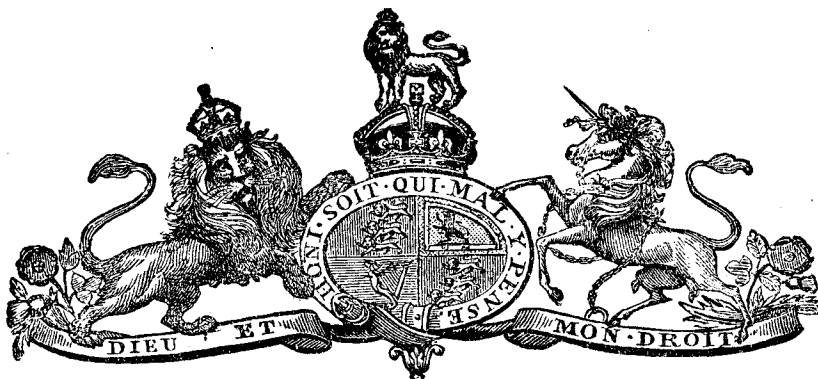


TASMANIA



1911.

ANNO SECUNDO

GEORGII V. REGIS,

No. 40.

ANALYSIS.

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| 1. Short title. | 4. Interest. |
| 2. Interpretation. | 5. Repayment. |
| 3. Board may borrow £2000, and Governor may grant loan to Board. | 6. Security. |
| | 7. Loan to be subject to conditions. |

AN ACT to authorise the Marine Board of ^{A.D.} **1911.**
Hobart to borrow a Sum of Two thousand
Pounds in aid of the Lighthouse Funds.
[10 January, 1912.]

WHEREAS the Lighthouse Funds at the disposal of the Marine Board of Hobart are inadequate for the immediate requirements of the Consolidated Board under the provisions of "The Marine Boards Act, 1889": PREAMBLE.

And whereas it is expedient to empower the said Board to borrow any sum or sums of money, not exceeding in the whole the sum of Two thousand Pounds, for the immediate purposes of the Consolidated Board, pending the taking over by the Commonwealth of the lighthouses under the management and control of the said Board:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited for all purposes as "The Hobart Marine Short title. Board Loan Act, 1911."

4d.]

Hobart Marine Board Loan.

A.D. 1911.

Interpretation.

2 In this Act—

“Board” means the Marine Board of Hobart:

“Treasurer” means the Treasurer of the State.

Board may
borrow £2000,
and Governor
may grant loan to
Board.

3 It shall be lawful for the Board to borrow, and for the Governor to grant as a loan to the Board under the provisions of this Act any sum or sums of money, not exceeding in the whole the sum of Two thousand Pounds, to enable the Board to provide new or additional plant in connection with any lighthouse, or to make good any deficiency in the lighthouse funds, or for any other lawful object of the consolidated Board; and any such sum of money shall be defrayed out of moneys to be provided by Parliament for the purpose.

Interest.

4 The Board shall pay to the Treasurer interest at a rate to be fixed by the Governor, not exceeding Five Pounds per centum per annum, upon the whole amount of any moneys advanced as a loan under this Act, until the same shall be fully repaid.

Such interest shall be payable on the First day of January and the First day of July in every year.

Repayment.

5 All moneys borrowed under this Act shall be repaid to the Treasurer at such time or times and in such manner as the Governor may determine.

Security.

6 All moneys paid to the Board on account of the loan authorised by this Act, shall, until repayment, and all interest from time to time due in respect thereof shall, until payment thereof to the Treasurer, be and remain a charge upon all lighthouses, and all buildings and lands used or occupied in connection therewith (being the property of the Crown), which are under the management and control of the Board.

Loan to be subject
to conditions.

7 The loan authorised by this Act shall be made on and subject to such other terms and conditions as the Governor may impose or approve as to any matter not specifically provided for by this Act.