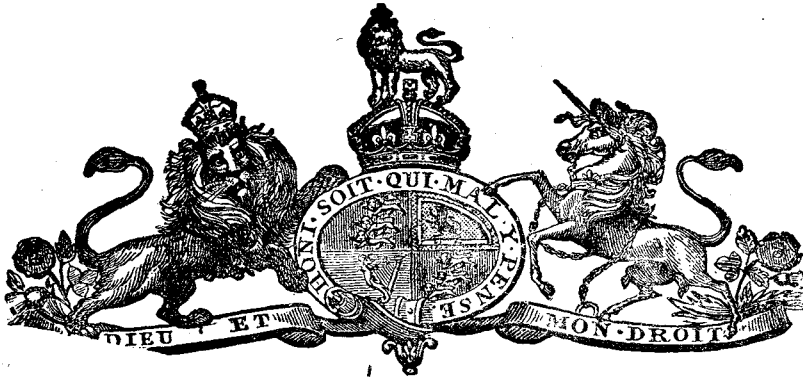


T A S M A N I A.

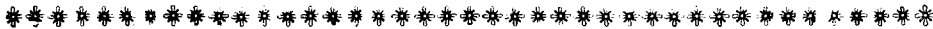


1906.

ANNO SEXTO

EDWARDI VII. REGIS,

No. 40.



AN ACT to authorise the Inscription of Stock
for the purpose of borrowing a Sum not
exceeding Seventy-five thousand and fifty
Pounds. [30 November, 1906.]

A.D.
1906.

WHEREAS it is desirable that the Treasurer should be authorised to borrow money not exceeding the sum of Seventy-five thousand and fifty Pounds at any one time in the manner hereinafter mentioned: PREAMBLE.

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The Inscription of Stock Act (No. 2), 1906.” Short title.

2—(1.) It shall be lawful for the Treasurer to borrow and receive under the authority of this Act a total sum not exceeding Seventy-five thousand and fifty Pounds for the purposes mentioned in the Schedule hereto. Treasurer authorised to borrow £75,050.

4d.]

Inscription of Stock.

A.D. 1906.

(2.) Whenever any moneys so borrowed are borrowed for a shorter period than the time limited by Section Six of this Act, it shall be lawful for the Treasurer, so often as any moneys so borrowed for any such shorter period become repayable, and for the purpose of repaying the same, to again borrow and receive, under the authority of this Act, any sum or sums of money sufficient for that purpose.

Money chargeable on Revenue.

3 Any sum of money borrowed under the authority of this Act, and all interest at any time due thereon, shall be charged and secured on the Consolidated Revenue Fund of the State.

Money may be borrowed in accordance with 59 Vict. No. 6 or 52 Vict. No. 55.

4 Any money authorised by this Act to be borrowed may be borrowed in the manner provided by "The Local Incribed Stock Act, 1895," or "The Incribed Stock Act, 1889," or partly in the manner provided by "The Local Incribed Stock Act, 1895," and partly in the manner provided by "The Incribed Stock Act, 1889," as the Treasurer may determine, as fully in all respects as if the provisions of the said Acts, save so far as is herein provided to the contrary, had been re-enacted in this Act.

Rate of interest, and when payable.

5 Every sum borrowed under the authority of this Act shall bear interest at a rate not exceeding Four Pounds per centum per annum, and if borrowed in the manner provided by "The Local Incribed Stock Act, 1895," such interest shall be payable quarterly on the First day of *January*, the First day of *April*, the First day of *July*, and the First day of *October* in every year, or if borrowed in the manner provided by "The Incribed Stock Act, 1889," such interest shall be payable half-yearly on the First day of *January* and the First day of *July* in every year.

Date when money repayable. 59 Vict. No. 6.

6 Any money borrowed under the authority of this Act in accordance with the provisions of "The Local Incribed Stock Act, 1895," shall be repayable not later than the year One thousand nine hundred and thirty, and any money borrowed under the authority of this Act in accordance with the provisions of "The Incribed Stock Act, 1889," shall be repayable not later than the year One thousand nine hundred and forty-eight.

52 Vict. No. 55.

Treasurer may dispense with signature of lender.

7 The Treasurer may, by writing under his hand, from time to time dispense with the name of any person from whom any money is borrowed under this Act being signed in "The Local Incribed Stock Book," and thereupon the certificate authorised to be issued under the said Act shall be issued to such person.

Power of Attorney made solely for dealing with stock need not be stamped or registered.

8 Any Power of Attorney made solely for the purposes of this Act shall not be subject to any stamp duty now or hereafter imposed by any Act, and it shall not be necessary to register such Power of Attorney in the office of the Registrar of Deeds, notwithstanding anything to the contrary contained in the Act, 24 *Victoriæ*, No. 3.

Inscription of Stock.

A.D. 1906.

SCHEDULE.

For Loans to the undermentioned Local Bodies —	£	s.	d.
The Glenorchy Water Trust—for water supply (Act 5 Ed. VII. No. 6)	2100	0	0
The Board of the Town of Zeehan—for purchase of business of Zeehan Electric Light and Power Company, Limited (in liquidation), and adding to and improving same (Act 6 Ed. VII. No. 2).....	5500	0	0
The Board of the Town of Scottsdale—for water supply (Acts 59 Vict. No. 55 and 6 Ed. VII. No. 3)	3000	0	0
The Board of the Town of Invermay—for sanitary works	7000	0	0
The Municipal Council of Bothwell—for water supply	1800	0	0
The Trustees of the Bracknell Water District—for water supply ...	650	0	0
The Metropolitan Drainage Board	55,000	0	0
	<u>£75,050</u>	<u>0</u>	<u>0</u>

