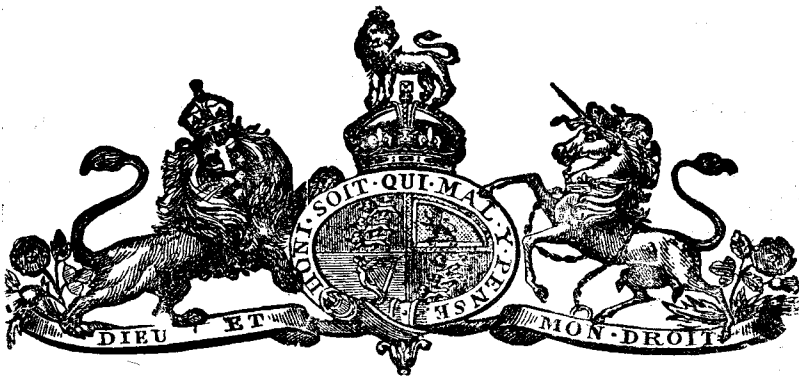


TASMANIA



1910.

ANNO PRIMO

GEORGIUS V. REGIS,

No. 44.

ANALYSIS.

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| <ul style="list-style-type: none"> 1. Short title. 2. Treasurer authorised to borrow £271,725.
Power to reborrow. 3. Money chargeable on revenue. 4. Money may be borrowed in accordance with 59 Vict. No. 6, 52 Vict. No. 55, or 55 Vict. No. 2. 5. Rate of interest, and when payable. 6. Date when money repayable. 7. Treasurer may dispense with signature of lender. | <ul style="list-style-type: none"> 8. Power of attorney made solely for dealing with stock need not be stamped or registered. 9. In case of friendly society or branch, Treasurer may issue stock or Treasury bills in names of trustees for the time being. 10. Treasurer may appropriate for purposes mentioned in schedule, £150, being repayment of loan to Zeehan School of Mines. |
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AN ACT to authorise the Inscription of Stock and Issue of Treasury Bills for the purpose of borrowing a Sum not exceeding Two hundred and seventy-one thousand seven hundred and twenty-five Pounds, and for other purposes. [20 December, 1910.]

A.D. 1910.

WHEREAS it is desirable that the Treasurer of the State should be authorised to borrow money not exceeding the sum of Two hundred 4d.]

PREAMBLE.

Inscribed Stock and Treasury Bills (No. 2).

A.D. 1910.

and seventy-one thousand seven hundred and twenty-five Pounds, at any one time, in the manner hereinafter mentioned :

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

1 This Act may be cited as “The Inscribed Stock and Treasury Bills Act (No. 2), 1910.”

Treasurer
authorised to
borrow
£271,725.

2—(1.) It shall be lawful for the Treasurer of the State to borrow, raise, and receive under the authority of this Act, by the issue and sale of inscribed stock, or local inscribed stock, or Treasury bills, or all or any of the said means, a total sum not exceeding Two hundred and seventy-one thousand seven hundred and twenty-five Pounds, for the purposes mentioned in the schedule hereto.

Power to
reborrow.

(2.) Whenever any moneys so borrowed are borrowed for a shorter period than the time limited by Section Six of this Act, it shall be lawful for the Treasurer, so often as any moneys so borrowed for any such shorter period become repayable, and for the purpose of repaying the same, to again borrow and receive, under the authority of this Act, any sum or sums of money sufficient for that purpose.

Money charge-
able on revenue.

3 Any sum of money borrowed under the authority of this Act, and all interest at any time due thereon, shall be charged and secured on the Consolidated Revenue of the State.

Money may be
borrowed in
accordance with
59 Vict. No. 6,
52 Vict. No. 55, or
55 Vict. No. 2.

4 Any money authorised by this Act to be borrowed or raised may be borrowed or raised in the manner provided by “The Local Inscribed Stock Act, 1895,” or “The Inscribed Stock Act, 1889,” or by the issue and sale of Treasury bills in accordance with the provisions of “The Treasury Bills Act, 1891,” or in all or any of the said ways, as the Treasurer may determine, as fully in all respects as if the provisions of the said Acts, save so far as is herein provided to the contrary, had been re-enacted in this Act.

Rate of interest,
and when
payable.

5 Every sum borrowed under the authority of this Act shall bear interest at a rate not exceeding Four Pounds per centum per annum, and if borrowed in the manner provided by “The Local Inscribed Stock Act, 1895,” such interest shall be payable quarterly on the First day of *January*, the First day of *April*, the First day of *July*, and the First day of *October* in every year; or if borrowed in the manner provided by “The Inscribed Stock Act, 1889,” such interest shall be payable half-yearly on the First day of *January* and the First day of *July* in every year; or if borrowed by Treasury bills, such interest shall be payable half-yearly from the dates upon which such Treasury bills are issued.

Date when money
repayable.
59 Vict. No. 6.

6 Any money borrowed under the authority of this Act in accordance with the provisions of “The Local Inscribed Stock Act, 1895,”

Inscribed Stock and Treasury Bills (No. 2).

shall be repayable not later than the year One thousand nine hundred and thirty-four; any money borrowed under the authority of this Act in accordance with the provisions of "The Inscribed Stock Act, 1889," shall be repayable not later than the year One thousand nine hundred and fifty-two; and any money borrowed under the authority of this Act by Treasury bills shall be repayable at the Treasury, *Hobart*, or at such other places as the Governor may appoint, not later than Five years from the date of issue.

A.D. 1910.
52 Vict. No. 55.

7 The Treasurer may, by writing under his hand, from time to time dispense with the name of any person from whom any money is borrowed under this Act being signed in "The Local Inscribed Stock Book," and thereupon the certificate authorised to be issued under "The Local Inscribed Stock Act, 1895," shall be issued to such person.

Treasurer may dispense with signature of lender.
59 Vict. No. 6.

8 Any power of attorney made solely for the purposes of this Act shall not be subject to any stamp duty now or hereafter imposed by any Act, and it shall not be necessary to register such power of attorney in the office of the Registrar of Deeds, notwithstanding anything to the contrary contained in the Act, 24 *Victoriae*, No. 3.

Power of attorney made solely for dealing with stock need not be stamped or registered.

9 The Treasurer of the State, in any case where he borrows (whether under this or any other Act) from a friendly society or branch thereof, may issue the inscribed stock or Treasury bills, as the case may be, in the names of the trustees for the time being of the society or branch without actually naming them; and upon the repayment by the Treasurer of any moneys borrowed, the receipt of any Two or more persons purporting to sign as trustees for the time being of the society or branch shall be a full discharge to the Treasurer for all moneys in and by such receipt acknowledged to be repaid, and the Treasurer shall not be bound to enquire whether the persons so signing are actually trustees, or to see to the application, or be answerable for the loss or misapplication of any moneys so repaid.

In case of friendly society or branch, Treasurer may issue stock or Treasury bills in names of trustees for the time being.

10 It shall be lawful for the Treasurer of the State to appropriate and apply for any of the purposes mentioned in the schedule hereto the sum of One hundred and fifty Pounds received by the Treasurer in repayment of the loan of One hundred and fifty Pounds to the *Zeehan* School of Mines mentioned in the schedule hereto.

Treasurer may appropriate for purposes mentioned in schedule, £150, being repayment of loan to *Zeehan* School of Mines.

Inscribed Stock and Treasury Bills (No. 2).

A.D. 1910.

SCHEDULE.

For Loans to the undermentioned Local Bodies authorised during the present Session of Parliament.

	£	s.	d.	£	s.	d.
<i>The Municipal Council of Glenorchy</i> —For the purposes named in "The Glenorchy Water Act, 1910," 1 Geo. V. No. 13	7000	0	0			
<i>The Municipal Council of Devonport</i> —For extension of electric lighting to East Devonport, increase of plant, and extension of lighting scheme generally...	4000	0	0			
<i>The Municipal Council of Fingal</i> —For water-supply for Towns of St. Marys, Avoca, and Cornwall	2400	0	0			
<i>The Municipal Council of New Norfolk</i> —For water-supply	1800	0	0			
<i>Municipalities Generally</i> —For survey and construction of municipal tramways (Local Government Act)	80,000	0	0			
<i>The Marine Board of Hobart</i> —For reclamation of lands on and near Sullivan's Cove, Hobart	15,000	0	0			
<i>The Marine Board of Mersey</i> —For the purpose of constructing wharves and carrying out other work	15,000	0	0			
<i>The Marine Board of Burnie and Table Cape.</i> —For the purpose of extending Harbour accommodation of port of Burnie by erection of a break-water and wharves, and acquiring the necessary land in connection therewith	120,000	0	0			
<i>The Leven Harbour Trust</i> —For the purpose of dredging the Leven Bar and the River Leven, and building training-wall	15,000	0	0			
<i>The State Scholarship Board</i> —For building purposes	575	0	0			
<i>The Hobart Fire Brigade Board</i> —For building purposes	3000	0	0			
				263,775	0	0
To complete provision for the purposes mentioned in schedule to "The Inscribed Stock and Treasury Bills Act, No. 2," 8 Edw. VII. No. 25	8000	0	0			
<i>The Municipal Council of St. Leonards</i> —Balance of loan authorised under Act 9 Edw. VII. No. 56 for the construction of a sewer from Lawrence Vale	100	0	0			
				8100	0	0
				271,875	0	0
Less reappropriation of £150 authorised as a loan to Zeehan School of Mines, and provided by inscribed stock under Act 2 Edw. VII. No. 39, the loan having been paid off					150	0
				£271,725	0	0