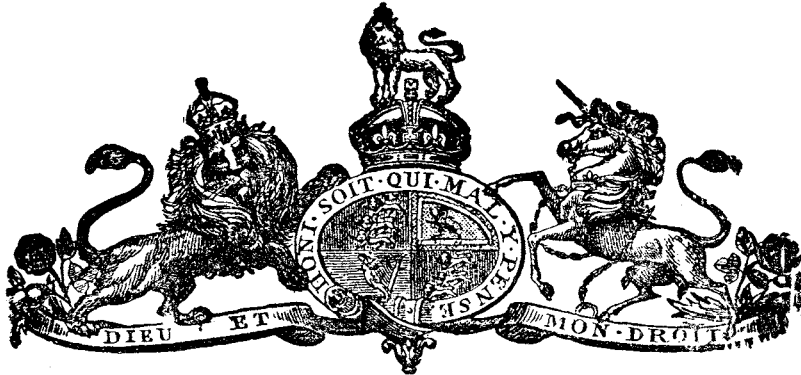


T A S M A N I A.



1924.

ANNO QUINTO DECIMO

GEORGII V. REGIS.

No. 65.

ANALYSIS.

1. Short title.
2. Insertion of new Section 9a after Section 9 of "The Income Tax Act, 1924."
Rebate of tax in respect of returned soldiers.
3. Amendment of Section 5 of 14 Geo. V. No. 33.
Deduction in the case of certain returned soldiers.



AN ACT to amend "The Income Tax Act, 1924."
 [14 *January*, 1925.]

A.D. 1924.
—

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Income Tax Act (No. 3), 1924." Short title.

4d.]

Income Tax (No. 3).

A.D. 1924.

—
 Insertion of new
 Section 9a after
 Section 9 of "The
 Income Tax Act,
 1924" (14 Geo.V.
 No. 33).

Rebate of tax
 in respect of
 returned soldiers.

2 The following new Section **9a** is hereby inserted immediately after Section Nine of "The Income Tax Act, 1924":—

"**9a**—(1) Every returned soldier—

- i. Whose net income from all sources during the year ending on the Thirtieth day of June immediately preceding the year of assessment did not exceed Five hundred Pounds: and
- ii. Who is a widower or widow having a child under the age of sixteen years dependent upon him or her, or who is married—

shall be entitled to a deduction from the tax payable by him or her under the provisions of Subsection (4) of Section Nine of this Act, of ten per centum of the amount of such tax.

"(2) Every returned soldier whose net income from all sources during the year ending on the Thirtieth day of June immediately preceding the year of assessment did not exceed Four hundred Pounds, and who is unmarried, shall be entitled to a deduction from the tax payable by him or her under the provisions of Subsection (4) of Section Nine of this Act, of five per centum of the amount of such tax.

"(3) Every such returned soldier as is referred to in Subsection (1) or Subsection (2) of this section, who is totally and permanently incapacitated, shall be wholly exempt from taxation under the provisions of Subsection (4) of Section Nine of this Act.

"(4) Every returned soldier other than a returned soldier who comes within the provisions of Subsection (3) of this section, who is totally and permanently incapacitated, shall be entitled to a deduction from the tax payable by him or her under the provisions of Subsection (4) of Section Nine of this Act, of ten per centum of the amount of such tax.

"(5) For the purpose of this Act returned soldier means a person resident in this State who was a member of the naval or military forces, or the Army Medical Corps Nursing Service, of the British Empire, and who as such member served outside the Commonwealth in the war which commenced on the Fourth day of August, One thousand nine hundred and fourteen.

"(6) This section shall apply in respect of income tax payable by returned soldiers for the year ending on the Thirty-first day of December, One thousand nine hundred and twenty-five, but not otherwise."

Amendment of
 Section 5 of
 14 Geo. V. No.
 33.

3 Section Five of "The Income Tax Act, 1924," is hereby amended by inserting after the word "taxpayer" wherever it occurs in that section the words "other than a returned soldier who is totally and permanently incapacitated."

Deduction in the
 case of certain
 returned soldiers.

4 After Section Five of "The Income Tax Act, 1924," the following Section **5a** is inserted:—

"**5a**—(1) For the purpose of arriving at the taxable amount of the income of any returned soldier who is totally and permanently incapacitated, and—

Income Tax (No. 3).

- i. Whose net income from all sources during the year ending on the Thirtieth day of June immediately preceding the year of assessment exceeded Five hundred Pounds: and
- ii. Who is a widower or widow having a child under the age of sixteen years dependent upon him or her, or who is married—

A.D. 1924.

there shall be deducted from such net income the sum of Five hundred Pounds.

“(2) For the purpose of arriving at the taxable amount of the income of any unmarried returned soldier who is totally and permanently incapacitated, and whose net income from all sources during the year aforesaid exceeded Four hundred Pounds, there shall be deducted from such net income the sum of Four hundred Pounds.”

