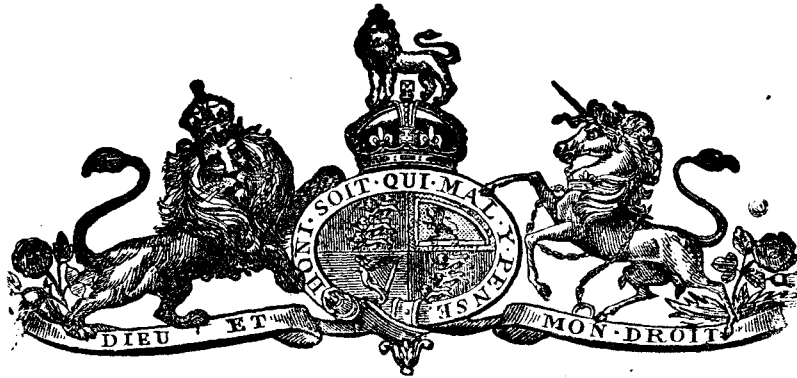


T A S M A N I A.



1915.

ANNO SEXTO

GEORGII V. REGIS.

No. 9.

ANALYSIS.

- | | |
|---|---|
| <ul style="list-style-type: none"> 1. Short title. 2. Interpretation. 3. Power to borrow. 4. Power to Governor to lend. | <ul style="list-style-type: none"> 5. Appropriation of revenue of hall. 6. Power to Council to levy rate. 7. Security. 8. Loan to be subject to conditions. |
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AN ACT to authorise the Loan of Two thousand five hundred Pounds to the Warden, Councillors, and Electors of the Municipality of King Island in accordance with the provisions of "The Local Public Works Loans Act, 1890," and for other purposes. A.D. 1915

[28 October, 1915.]

WHEREAS the Council of the Municipality of King Island caused a notice to be advertised Once a week for Four weeks in a newspaper circulating in the said municipality, stating that the Council had passed special resolutions in favour of borrowing the sum of Two thousand five hundred Pounds for the purpose of erecting a public hall and council chambers at Currie, and furnishing and fitting the same : PREAMBLE.

King Island Loan.

A.D. 1915.

And whereas a poll of the ratepayers of the said municipality was taken on the Twelfth day of September, One thousand nine hundred and fourteen, to decide whether the Council should take the necessary steps to erect such public hall and council chambers, and the question was decided in the affirmative, the votes being recorded as follows:— Two hundred and seventy-eight in favour, and One hundred and seven against, and Three informal:

And whereas the said poll and resolutions are sufficient for the purposes of this Act:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follow:—

Short title.

1 This Act may be cited as “The King Island Municipality Loan Act, 1915,”

Interpretation.

2 In this Act—

“The Corporation” means the warden, councillors, and electors of the Municipality of King Island:

“The Council” means the Council of the said Municipality.

Power to borrow.

3 It shall be lawful for the Council, on behalf of the Corporation, to borrow under the provisions of “The Local Public Works Loans Act, 1890,” upon the security of all its revenues, any sum or sums of money not exceeding in the whole Two thousand five hundred Pounds, for the purpose of defraying the cost and expenses of and incidental to erecting a public hall and council chambers at Currie, and furnishing and fitting the same, and the preparation and passing of this Act.

Power to Governor to lend.

4 It shall be lawful for the Governor to grant, in accordance with the provisions of “The Local Public Works Loans Act, 1890,” any sum or sums of money not exceeding in the whole Two thousand five hundred Pounds as a loan to the Council upon the security of all its revenues, for the purpose of defraying the cost and expenses mentioned in the last preceding section; and any such sum shall be defrayed out of moneys to be provided by Parliament for that purpose: Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of the proposed work, nor the report of the Engineer-in-Chief thereon, as provided in Section Two of the said Act; but before any part of any such loan as aforesaid shall be advanced to the Council plans and specifications of the proposed buildings and an inventory, with estimated cost of the said furniture and fittings, together with a report of the Engineer-in-Chief upon the probable cost of the proposed buildings, the suitability of the site proposed therefor, the sufficiency of the plans and specifications, and upon such other matters connected with the proposed work as the Engineer-in-Chief may deem it desirable to refer to in his said report, and that the said work can, in his opinion, be completed for the amount proposed to be borrowed therefor shall be submitted to, and be subject to, approval by the Governor.

King Island Loan.

5 The Council shall, after providing for such expenses in connection with the said public hall and council chambers as are usual and reasonable, from time to time, appropriate and apply all the revenue from the said public hall and premises in or towards repayment of the said loan or payment of any interest, or other moneys payable in respect of the said loan.

A D. 1915.

Appropriation of
revenue of hall.

6 It shall be lawful for the Council, Once in every year, to make and levy a special rate of not exceeding Fourpence in the Pound upon the annual value of all properties within the said municipality as shown by the assessment roll in force for the time being, for the purpose of providing for the payment of interest and of any moneys required for a sinking fund in respect of such loan.

Power to Council
to levy rate.

Any such rate shall be made upon, and be payable by the persons who would be liable to be rated if such rate were a general rate under "The Local Government Act, 1906," and shall be made and recoverable in the same manner as any such general rate :

Provided always that if and whenever the Council thinks fit so to do in any year, the Council may, instead of levying a rate for the purpose aforesaid, pay any such moneys as aforesaid, or any part thereof, to the State Treasurer out of the municipal fund of the said municipality.

7 In addition to any other remedy for the recovery thereof, all moneys paid to the Council on account of the loan authorised by this Act shall, until repayment, and all interest from time to time due in respect thereof, shall, until payment thereof to the State Treasurer, be and remain a First charge upon the said public hall and premises in priority to all liabilities of the Council.

Security.

8 The loan authorised by this Act shall be made on and subject to such terms and conditions as to insurance of the said buildings as the Governor may impose or approve in all respects.

Loan to be
subject to
conditions.

