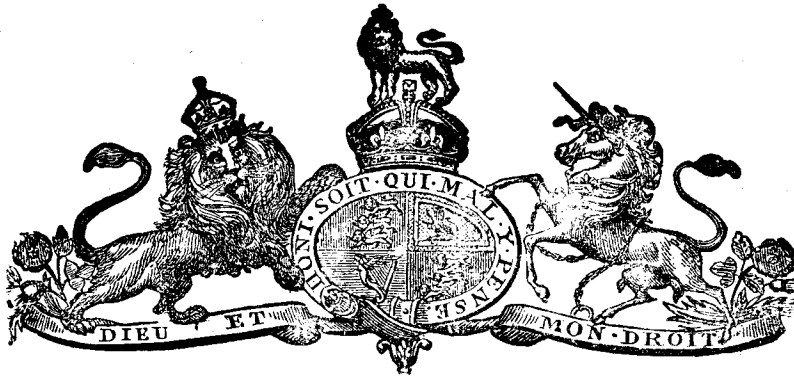


TASMANIA



1916.

ANNO SEXTO

GEORGII V. REGIS.

No. 63.

ANALYSIS.

1. Short title.
2. Repeal of 6 Geo. V. No. 4.
3. Governor or Treasurer may borrow money at rates exceeding maximum rates prescribed by Acts.



AN ACT to authorise the Government to ^{A.D.} 1916.
Borrow Moneys under existing Acts at
Rates of Interest exceeding the maximum
Rates of Interest prescribed by such Acts,
and for other purposes. [29 January, 1916.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited for all purposes as “The Loans (Interest) Short title. Act, 1916.”

Interest on Loans to Government.

A.D. 1916.

2 The Act 6 Georgii V. No. 4 is hereby repealed.Repeal of 6 Geo.
V. No. 4.Governor or
Treasurer may
borrow money
at rates exceed-
ing maximum
rates prescribed
by Acts.**3**—(1) The Governor or the Treasurer of the State may, under any Acts now in force authorising the borrowing of money, borrow such money by the issue of debentures, inscribed stock, local inscribed stock, or Treasury bills, bearing interest at rates exceeding the maximum rates of interest per centum per annum prescribed by such Acts, notwithstanding any provisions to the contrary contained therein.

(2) The provisions of this section shall have a retroactive operation.