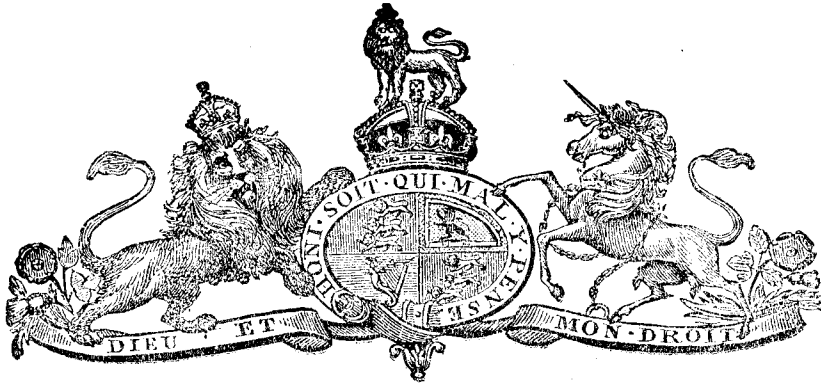


T A S M A N I A.



1927.

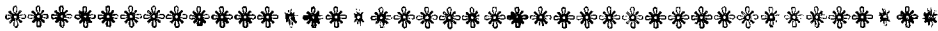
ANNO OCTAVO DECIMO

GEORGII V. REGIS.

No. 55.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Authority to Treasurer to borrow £3630 10s. 7d. for certain purposes.
4. Authority to Treasurer to borrow £12,805 0s. 7d. for certain purposes.
5. Authority to Treasurer to borrow £25,180 17s. 4d. for certain purposes.



AN ACT to authorise the Borrowing and ^{A.D.} 1927.
 Raising of certain Sums of Money for the
 Redemption of certain State Securities, and
 for other purposes. [17 December, 1927.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The Loans Act, 1927.”

Short title,

4d.]

Loans.

A.D. 1927.

Interpretation.

Authority to
Treasurer to
borrow £3630
10s. 7d. for
certain purposes.

7 Geo. V. No. 7.

2 In this Act “the Bank” means the Commonwealth Bank of Australia.

3—(1) It shall be lawful for the Treasurer to raise, borrow, and receive the sum of Three thousand six hundred and thirty Pounds Ten Shillings and Seven Pence, and to apply the same in repayment on the due date thereof of the principal moneys included in the two instalment debentures due respectively on the thirty-first day of December, one thousand nine hundred and twenty-seven, and the thirtieth day of June, one thousand nine hundred and twenty-eight, issued by the Treasurer to the Bank in pursuance of the Hydro-Electric Loan and Works Act, 1916, and which two instalment debentures comprise portion of the instalment debentures referred to in Schedule (2) to that Act.

(2) The payment by the Treasurer in pursuance of Subsection (1) of this section of the sum mentioned in such subsection shall be in lieu of the payment thereof by the Treasurer out of the Consolidated Revenue as directed by the lastmentioned Act.

Authority to
Treasurer to
borrow £12,805
0s. 7d. for certain
purposes.

9 Geo. V. No. 30.

4—(1) It shall be lawful for the Treasurer to raise, borrow, and receive the sum of Twelve thousand eight hundred and five Pounds and Seven Pence, and to apply the same when so received by him in manner following :—

- I. As to the sum of Six thousand three hundred and forty-three Pounds Six Shillings and Eight Pence, part thereof, in reimbursing the Consolidated Revenue in respect of an amount equal to such lastmentioned sum, paid by the Treasurer on the first day of July, one thousand nine hundred and twenty-seven, out of the Consolidated Revenue to the Bank in satisfaction of the principal moneys included in two instalment debentures issued by the Governor of the State to the Governor of the Bank, under the provisions of the State Savings Bank Transfer Amendment Act, 1918, and both due on the lastmentioned date :
- II. As to the sum of Six thousand four hundred and sixty-one Pounds Thirteen Shillings and Eleven Pence, balance thereof, in repayment to the Bank on the first day of January, one thousand nine hundred and twenty-eight, of an amount equal to such lastmentioned sum, in satisfaction of the principal moneys included in two further instalment debentures issued as aforesaid, and both falling due on such lastmentioned date.

(2) The payment by the Treasurer in pursuance of Subsection (1) of this section of the respective sums mentioned in such subsection, shall be in lieu of the payment thereof by the Treasurer out of the Consolidated Revenue as directed by Section Four of the lastmentioned Act.

Loans.

5 It shall be lawful for the Treasurer to raise, borrow, and receive the sum of Twenty-five thousand one hundred and eighty Pounds Seventeen Shillings and Four Pence, and to apply the same when so received by him in manner following:—

- i. As to the sum of Twenty-four thousand nine hundred and seventy-nine Pounds Nine Shillings and Eight Pence, part thereof, in repayment on the first day of January, one thousand nine hundred and twenty-eight, of the balance of the principal moneys then due to the Commonwealth Bank in respect of the sum of Twenty-eight thousand and two hundred Pounds, authorised to be raised by the Treasurer under the Renewal of State Securities Act, 1918, and comprising the first item in the schedule to that Act: and
- ii. As to the sum of Two hundred and one Pounds, Seven Shillings and Eight Pence, balance thereof, in reimbursing the Consolidated Revenue in respect of an amount equal to the lastmentioned sum, and representing a portion of the said sum of Twenty-eight thousand and two hundred Pounds authorised to be raised as aforesaid, and which first-mentioned amount was paid by the Treasurer on the first day of July, one thousand nine hundred and twenty-seven, out of such Consolidated Revenue to the Bank in part satisfaction of the indebtedness of the Treasurer to the Bank in respect of the said sum so authorised to be raised as aforesaid.

A.D. 1927.

Authority to
Treasurer to
borrow £25,180
17s. 4d. for
certain purposes.

9 Geo. V. No. 31.

