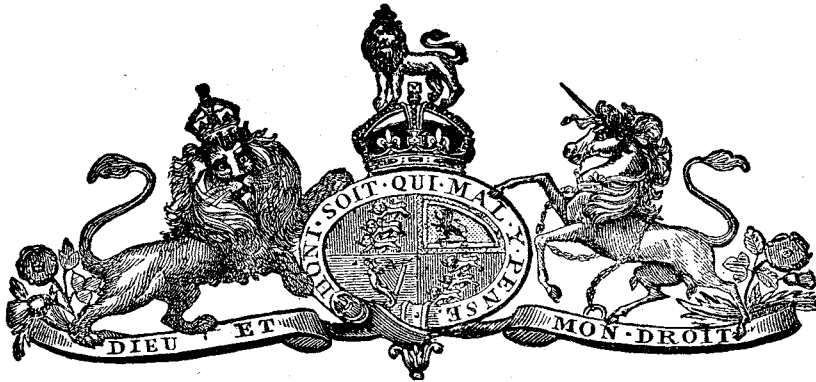


TASMANIA.



1922.

ANNO DUODECIMO.

GEORGII V. REGIS.

No. 82.

ANALYSIS.

1. Short title and incorporation with 9 Geo. V. No. 8 (1918).
2. Interpretation.
3. Treasurer authorised to borrow £509,313 15s. 1d.
4. Treasurer deemed to have been authorised to borrow £403,233 18s. 2d.
5. Appropriation of £7349 to redeem £456,358 19s. 2d.
Certain sums to form part of Public Debts Sinking Fund.
Commissioners may invest moneys.
6. Treasurer may apply a certain sum of £4000 to pay off certain stock.

A.D.
1922.

AN ACT to authorise the borrowing and raising of a Sum not exceeding Five hundred and nine thousand three hundred and forty-three Pounds Fifteen Shillings and One Penny for the construction of certain Public Works, and for other purposes.

[14 February, 1922.]

WHEREAS it is desirable that the Treasurer of the State should be authorised to borrow and raise a sum of money not exceeding Five hundred and nine thousand three hundred and forty-three Pounds Fifteen Shillings and One Penny for the purposes hereinafter mentioned:

PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Loans Act (No. 3), 1921-22," and shall be incorporated with and read as one with "The State Securities Act, 1918."

Short title and incorporation with 9 Geo. V. No. 8 (1918).

Loans (No. 3).

A.D. 1922.

Interpretation.
45 Vict. No. 15.**2** In this Act—

“Commissioners” means the Commissioners of the Public Debts Sinking Fund constituted under “The Public Debts Sinking Fund Act, 1881”:

“Schedule” means schedule to this Act:

“Treasurer” means the Treasurer for the time being of this State.

Treasurer
authorised to
borrow
£509,343 15s. 1d.

3 It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding Five hundred and nine thousand three hundred and forty-three Pounds Fifteen Shillings and One Penny for the purposes mentioned in the schedule.

Treasurer deemed
to have been
authorised to
borrow £403,233
18s. 2d.
12 Geo. V. No.
45.
9 Geo. V. No. 8.

4 It shall be deemed to have been lawful for the Treasurer, in anticipation of the passing of “The State Hydro-Electric Works Execution Act, 1921,” and of this Act, to have raised, borrowed, and received under the provisions of “The State Securities Act, 1918,” the sum of Four hundred and three thousand two hundred and thirty-three Pounds Eighteen Shillings and Two Pence for the purposes of “The State Hydro-Electric Works Execution Act, 1921,” and such raising, borrowing, and receiving is hereby ratified, confirmed, and approved.

Appropriation of
£7349 to redeem
£456,358 19s. 2d.

5—(1) Subject to the provisions of Subsection (5) of this section, out of the Consolidated Revenue there shall and may be paid and payable to the Commissioners the respective yearly sums set forth in column (2) of the following table, for the purpose of redeeming the respective sums mentioned in the schedule and set forth in column (3) of the said table opposite the respective yearly sums hereinbefore mentioned:—

Table.

Column (1). No. in Schedule.	Column (2). Yearly sums to be paid.	Column (3). Capital sums to be redeemed thereby.
	£	£ s. d.
1.....	300.....	10,000 0 0
2.....	39.....	1,300 0 0
3.....	154.....	7,700 0 0
4.....	52.....	1,300 0 0
5.....	48.....	1,200 0 0
6.....	1,802.....	180,176 0 0
7.....	79.....	7,920 0 0
8.....	38.....	3,800 0 0
9.....	4,588.....	229,417 19 2
10.....	8.....	1,495 0 0
11.....	241.....	12,050 0 0
	<u>7349</u>	<u>456,358 19 2</u>

Loans (No. 3).

(2) Each of the abovementioned yearly sums shall be paid from the First day of July One thousand nine hundred and twenty-two, and shall be continued until the respective capital sums for the redemption of which they are made payable are fully redeemed. A.D. 1922.

(3) All such yearly sums shall be paid as the Governor by any warrants under his hand orders and directs, and when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be moneys at the disposal of the Commissioners for the purposes of "The Public Debts Sinking Fund Act, 1881." Certain sums to form part of Public Debts Sinking Fund.

(4) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on any such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners. Commissioners may invest moneys.

(5) In the event of the Treasurer borrowing by means of instalment debentures any of the moneys mentioned in the schedule, no contribution shall be payable out of the Consolidated Revenue to the Commissioners for the redemption of any moneys so borrowed.

6 The sum of Four thousand Pounds authorised by law to be set apart out of the Consolidated Revenue for the year ending the Thirtieth day of June One thousand nine hundred and twenty-two, for payment into the sinking fund formed under "The Marine Board of Strahan Loan Act, 1898," shall be applied by the Treasurer in paying off local inscribed stock falling due in the year One thousand nine hundred and twenty-two, as follows:— Treasurer may apply a certain sum of £4000 to pay off certain stock. 62 Vict. No. 54.

£

Under Act 5 Ed. VII. No. 43 4000

Loans (No 3).

A.D. 1922.

SCHEDULE.

	£	s.	d.
For Public Works authorised by "The Public Works Execution Act, 1921" (12 Geo. V. No. 54)—			
1. Renewal of Bridges generally (Item 641)	10,000	0	0
2. Renewal of Jetties generally (Item 646)	1300	0	0
3. Deviation of Mount Cameron Water-race (Item 655)	7700	0	0
4. Purchase of Percussive and Rotative Rock-drill (Item 656)...	1300	0	0
5. Purchase of Diamond Core-drill (Item 657)	1200	0	0
6. For other Public Works... ..	180,176	0	0
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	201,676	0	0
7 For the Public Works authorised by "The Public Works Execution Act (No. 2), 1921" (12 Geo. V. No. 55)	7920	0	0
8. For the Public Works authorised by "The Public Works Execution Act, 1922" (12 Geo. V. No. 56)	3800	0	0
9. For the purposes of "The Railway Works Execution Act, 1921" (12 Geo. V. No. 33)... ..	£	s.	d.
	229,417	19	2
Less amount raised under "The Loans Act, (No. 1), 1921-22" (12 Geo. V. No. 2)	129,417	19	2
	<hr/>		
	100,000	0	0
10. For the purposes of "The Railway Construction Act, 1921" (12 Geo. V. No. 32)	1495	0	0
11. For the purposes of "The Railway Survey Act, 1921" (12 Geo. V. No. 21)	12,050	0	0
12. For the purposes of "The State Hydro-Electric Works Execution Act, 1921" (12 Geo. V. No. 45)	930,250	0	0
Less: -			
Amount raised and received by the Treasurer under "The Loans Act (No. 3), 1920-21" (11 Geo. V. No. 44)	£	s.	d.
	200,000	0	0
Amount raised and received by the Treasurer under "The Closer Settlement Act, 1913" (4 Geo. V. No. 39), as amended by "The Closer Settlement Act, 1920" (11 Geo. V. No. 55)	25,471	5	11
Amount raised and received by the Treasurer under "The Loans Act (No. 1), 1921-22" (12 Geo. V. No. 2)	119,142	0	10
Amount referred to in Section Four of this Act	403,233	18	2
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	747,847	4	11
		<hr/>	
		182,402	15 1
		<hr/>	
		£509,343	15 1
		<hr/>	