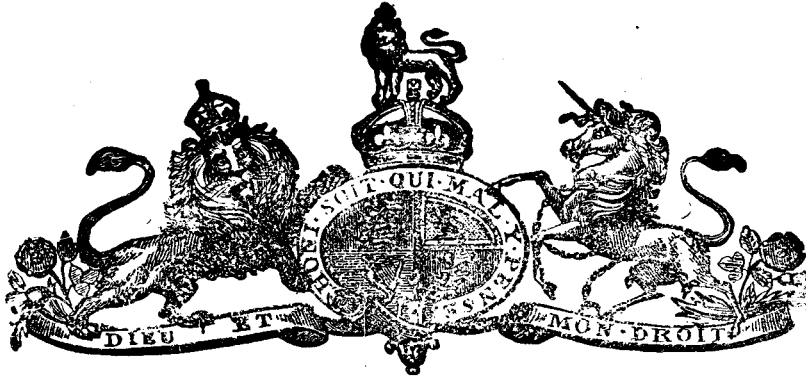


TASMANIA.



1923.

ANNO TERTIO DECIMO
GEORGII V. REGIS.
No. 38.

ANALYSIS.

1. Short title and incorporation with 9 Geo. V. No. 8 (1918).
2. Interpretation.
3. Treasurer authorised to borrow £217,909 6s. 2d.
4. Appropriation of £2720 to redeem £219,909 6s. 2d.
Certain sums to form part of Public Debts Sinking Fund.
Commissioners may invest moneys.
5. Treasurer may apply a certain sum of £2037 11s. 3d. to pay off certain stock.
6. Reappropriation of £500 raised under 1 Geo. V. No. 44.
Reappropriation of £1500 raised under 7 Geo. V. No. 60.

AN ACT to authorise the borrowing and raising of a Sum not exceeding Two hundred and seventeen thousand nine hundred and nine Pounds Six Shillings and Twopence for the construction of certain Public Works, and for other purposes.

A.D.
1923.

[10 April, 1923.]

WHEREAS it is desirable that the Treasurer of the State should be authorised to borrow and raise a sum of money not exceeding Two hundred and seventeen thousand nine hundred and nine Pounds Six Shillings and Twopence for the purposes hereinafter mentioned:

PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Loans (No. 5).

A.D. 1923.

Short title and
incorporation
with 9 Geo. V.
No. 8 (1918).
Interpretation.
45 Vict. No. 15.

Treasurer
authorised to
borrow
£217,909 6s. 2d.

Appropriation of
£2720 to redeem
£219,909 6s. 2d.

1 This Act may be cited as "The Loans Act (No. 5), 1922-23," and shall be incorporated with and read as one with "The State Securities Act, 1918."

2 In this Act—

"Commissioners" means the Commissioners of the Public Debts Sinking Fund constituted under "The Public Debts Sinking Fund Act, 1881":

"Schedule" means schedule to this Act.

3 It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding Two hundred and seventeen thousand nine hundred and nine Pounds Six Shillings and Twopence for the purposes mentioned in the schedule.

4—(1) Out of the Consolidated Revenue there shall be paid to the Commissioners the respective yearly sums set forth in column (2) of the following table, for the purpose of redeeming the respective sums mentioned in the schedule and set forth in column (3) of the said table opposite the respective yearly sums hereinbefore mentioned:—

Table.

Column (1). No. in Schedule.	Column (2). Yearly sums to be paid.	Column (3). Capital sums to be redeemed thereby.
	£	£ s. d.
1.....	99.....	9,948 0 0
2.....	10.....	1,000 0 0
3.....	226.....	7,500 0 0
4.....	17.....	550 0 0
5.....	31.....	1,000 0 0
6.....	1,505.....	150,499 0 0
7.....	32.....	6,300 0 0
8.....	734.....	36,681 0 0
9.....	3.....	171 6 2
10.....	63.....	6,260 0 0
	2,720	219,909 6 2

(2) Each of the abovementioned yearly sums shall be paid from the First day of July, One thousand nine hundred and twenty-three, and shall be continued until the respective capital sums for the redemption of which they are made payable are fully redeemed.

(3) All such yearly sums shall be paid as the Governor by any warrants under his hand orders and directs, and when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be moneys at the disposal of the Commissioners for the purposes of "The Public Debts Sinking Fund Act, 1881."

Certain sums to
form part of
Public Debts
Sinking Fund.

Loans (No. 5).

(4) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on any such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.

A.D. 1923.
—
Commissioners
may invest
moneys.

5 The sum of Two thousand and thirty-seven Pounds Eleven Shillings and Threepence authorised by law to be set apart out of the Consolidated Revenue for the year ending the Thirtieth day of June, One thousand nine hundred and twenty-three, for payment into the sinking fund formed under "The Marine Board of Strahan Loan Act, 1898," shall be applied by the Treasurer in paying off local inscribed stock falling due in the financial year ending on the Thirtieth day of June, One thousand nine hundred and twenty-three, as follows:—

Treasurer may
apply a certain
sum of £2037
11s. 3d. to pay off
certain stock.
62 Vict. No. 54.

	£	s.	d.
Under Act 7 Ed. VII. No. 16	2037	11	3

6—(1) It shall be lawful for the Treasurer to appropriate and apply for any of the purposes mentioned in the schedule the sum of Five hundred Pounds, being portion of the amount raised under "The Inscribed Stock and Treasury Bills Act (No. 2), 1910," for the purpose of a loan to the Municipal Council of New Norfolk, and mentioned in the schedule to that Act, such sum having been repaid by the said Municipal Council to the Treasurer.

Reappropriation
of £500 raised
under 1 Geo. V.
No. 44.

(2) It shall be lawful for the Treasurer to appropriate and apply for any of the purposes mentioned in this schedule the sum of One thousand five hundred Pounds raised under "The Debentures, Inscribed Stock, and Treasury Bills Act (No. 1), 1916-17," for the purpose of a loan to the Marine Board of King Island, and mentioned in the Schedule to that Act, portion of the said sum only having been advanced to the said Marine Board, and such portion having been repaid by the Board to the Treasurer.

Reappropriation
of £1500 raised
under 7 Geo. V.
No. 60.

Loans (No 5).

A.D. 1923.

SCHEDULE.

	£	s.	d.
1. For Public Works authorised by "The Public Works Execution Act (No. 2), 1922" (13 Geo. V. No. 4)	9948	0	0
2. For Public Works authorised by "The Mount Cameron Water Race Act, 1922" (13 Geo. V. No. 11)	1000	0	0
For Public Works authorised by "The Public Works Execution Act (No. 1), 1923" (13 Geo. V. No. 45) —			
3. Renewal of Bridges and Jetties generally	£	s.	d.
(Item 765)	7500	0	0
Renewal of Jetties—			
4. Lady Barron Jetty, Flinders Island (Item 775)	550	0	0
5. Whitemark Jetty, Flinders Island (Item 776)	1000	0	0
6. For other Public Works... ..	150,499	0	0
	<hr/>	<hr/>	<hr/>
	159,549	0	0
Less—Amounts reappropriated under Section 6 of this Act.....	2000	0	0
	<hr/>	<hr/>	<hr/>
	157,549	0	0
7. For the purposes of "The Don-Melrose Railway Completion Act, 1923" (13 Geo. V. No. 20)	6300	0
8. For the purposes of "The Railway Works Execution Act (No. 1), 1923" (13 Geo. V. No. 46).....	...	36,681	0
9. For the purposes of "The Railway Works Execution Act (No. 2), 1923" (13 Geo. V. No. 47)	171	6
10. For the purposes of "The Public Works Execution Act (No. 2), 1923 (13 Geo. V. No. 48)	6260	0
		<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
	£217,909	6	2