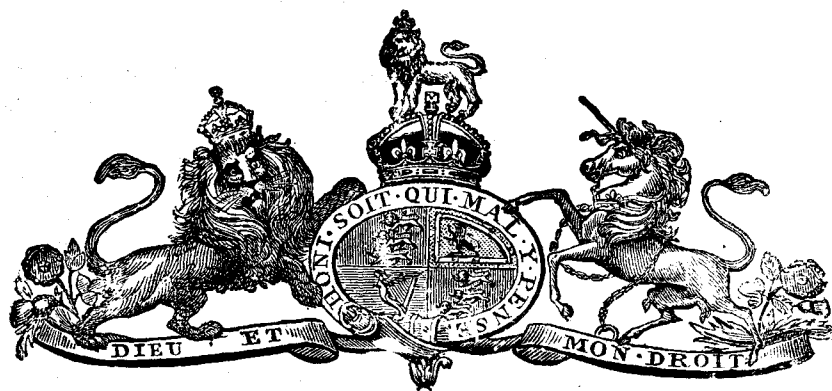


T A S M A N I A



1914.

ANNO QUINTO

GEORGII V. REGIS.

No. 23.

ANALYSIS.

1. Short title and incorporation with 1 Geo. V. No. 47.
2. Amendment of Section 50 of Principal Act.  
Banking companies.

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AN ACT to further amend "The Land and <sup>A.D.</sup> 1914.  
Income Taxation Act, 1910."  
[8 January, 1915.]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

**1** This Act may be cited as "The Land and Income Taxation Act, 1914," and shall be incorporated and read as one with "The Land and Income Taxation Act, 1910" (in this Act referred to as "the Principal Act"), and any amendment thereof. Short title and incorporation with 1 Geo. V. No. 47.

4d.]

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*Land and Income Amendment.*

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A.D. 1911.

Amendment of  
Section 50 of  
Principal Act.  
Banking  
companies.

**2** Section Fifty of the Principal Act is hereby amended by omitting therefrom Subdivision 1. thereof, and substituting therefor the following as Subdivision 1. thereof:—

“ 1. The taxable amount of the income of every such company which carries on in this State the business of banking and no other business whatsoever, shall be a sum which bears the same proportion to the total profits of the Company for the year ended the Thirty-first day of December preceding the year of assessment as the amount of its assets and liabilities in this State during the same year bears to its total assets and liabilities during the same year, not including liabilities to capital or reserves.”