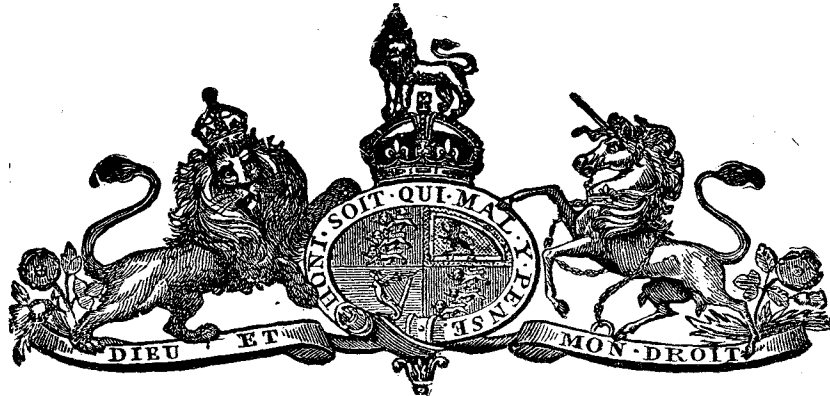


TASMANIA.



1928.

ANNO NONO DECIMO

GEORGII V. REGIS.

No. 7.

ANALYSIS.

- 1. Short title.
- 2. Amendment of Section 51 of the Land and Income Taxation Act, 1910.
- 3. Application of Act.

AN ACT to amend the Land and Income Taxation Act, 1910. [31 October, 1928.]

A.D. 1928.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Land and Income Taxation Act, 1928.”

2 Section Fifty-one of the Land and Income Taxation Act, 1910, is hereby amended by inserting immediately before sub-paragraph (a) of paragraph (1.) of that section the following words:—

Amendment of Section 51 of the Land and Income Taxation Act, 1910.

“ Notwithstanding anything contained in the foregoing provisions of this paragraph, in any case in which particulars are furnished

1 Geo. V. No. 47

4d.]

Land and Income Taxation.

A.D. 1928.

to the Commissioner by any such person or company as is hereinbefore mentioned, showing the actual profit derived by such person or company from a business carried on as aforesaid in any year ended as aforesaid, the taxable amount of the income of such person or company for that year shall be assessed at a sum equal to such actual profit, whether the amount of such profit is greater or less than five per centum of the total amount of the sales of the business in that year."

Application of
Act.

3 The amendment made by this Act shall apply to assessments of the income for the year ended on the thirtieth day of June, one thousand nine hundred and twenty-eight, and for all subsequent years.