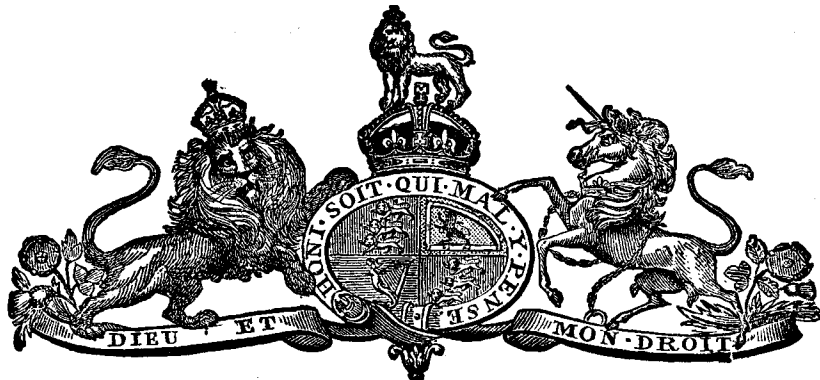


T A S M A N I A.



1930.

ANNO VICESIMO PRIMO

GEORGII V. REGIS.

No. 8.

ANALYSIS.

- 1 Short title.
2. Amendment of Section 4 of 1 Geo. V. No. 47.
3. Special tax on certain classes of income.
4. Exclusion of Section 54a of 1 Geo. V. No. 47.
5. Exemption from tax.
Net income.
6. Returns.
7. Assessment of tax.
8. Application of provisions of 1 Geo. V. No. 47.

AN ACT to amend the Land and Income Taxation Act, 1910. A.D. 1930.
[6 October, 1930.] —

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Land and Income Taxation Act, 1930.”

4d.]

Land and Income Taxation.

A.D. 1930.

—
Amendment of
Section 4 of 1
Geo. V. No. 47.

2 Section Four of the Land and Income Taxation Act, 1910, (hereinafter called "the Principal Act") is hereby amended by expunging therefrom the definition of "person" and substituting therefor the following new definition—

“ ‘Person’ includes a company and the words ‘residing’ or ‘resident’ used in relation thereto shall be deemed, as regards a company, to have reference to the place where such company has—

- I. Its head office or chief place of business: or
- II. Its chief place of manufacture within the Commonwealth.”

Special tax on
certain classes of
income.

3—(1) Subject to the provisions of the Principal Act as hereby modified, and of this Act, there shall be charged, levied, collected, and paid to the Commissioner for the year ending on the thirty-first day of December, one thousand nine hundred and thirty-one, for the use of His Majesty a special income tax in respect of all income, not being income from salary or wages, arising, accruing, received in, or derived from this State, with the exceptions specified and declared in Section Twenty-seven of the Principal Act, and also in respect of all income from salary or wages received by or accruing to any person employed in this State, by, or on behalf of the Government of the Commonwealth.

(2) Such special income tax shall be in addition to any imposed under the Principal Act, and shall be at such rate per pound as Parliament from time to time shall declare and enact.

Exclusion of
Section 54a of 1
Geo. V. No. 47.

4 The provisions of Section **54a** of the Principal Act shall not apply in respect of any special income tax to be imposed under this Act.

Exemption from
tax.

5—(1) Where the net income of any person from all sources during the year ending on the thirtieth day of June immediately preceding the year of assessment did not amount to Fifty-two Pounds such person shall not be liable to the special income tax under this Act.

Net income.

(2) For the purposes of this section "net income" shall mean the gross income of the taxpayer, after subtracting therefrom all deductions as provided by Section Fifty-three of the Principal Act, except the deduction allowed by Paragraph x. of that section.

(3) Dividends shall be included for the purpose of calculating a taxpayer's gross income, but where the income tax payable in respect of such dividends under this Act has been paid at the source, they shall not be again subject to taxation under this Act.

Returns.

6—(1) Except where otherwise provided the provisions of Section Fifty-six of the Principal Act shall apply in respect of returns to be made by taxpayers for the purposes of this Act.

Land and Income Taxation.

(2) Such returns as aforesaid shall be furnished by every person whose gross income from all sources for the year ending on the thirtieth day of June immediately preceding the year of assessment amounted to, or exceeded, Fifty-two Pounds, and who has not furnished a return for the purposes of the income tax imposed under the Principal Act. A.D. 1930.

7 The income tax imposed under Section Three of this Act shall be payable— Assessment of tax.

- i. Where the income comprises only income from sources other than salary or wages : or
- ii. Where the taxpayer is a person employed by or on behalf of the Commonwealth—

in respect of the whole of the taxpayer's net income as defined by Section Five hereof and in all other cases in respect of that part only of such net income as represents income from sources other than salary or wages, and in the assessment and collection of such tax no deduction shall be allowed in any case from such net income or part thereof, as the case may be, or from the amount of such tax assessed as herein provided.

8 Except as herein modified, the provisions of the Principal Act shall apply in respect of income tax imposed under this Act and of returns to be furnished for the purposes thereof in the same manner as in respect of income tax imposed under the Principal Act. Application of provisions of l. Geo. V. No. 47

