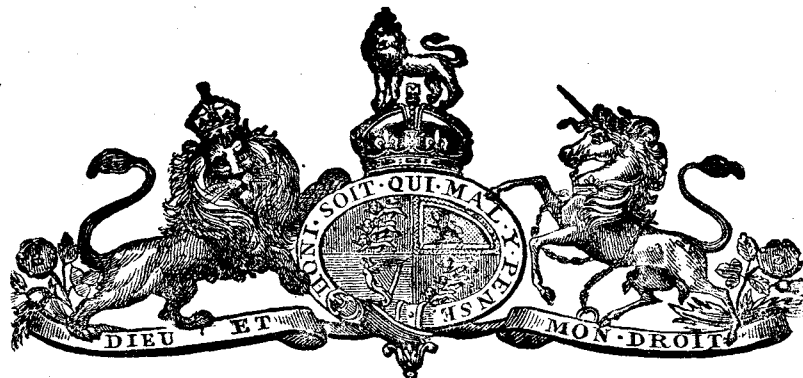


TASMANIA.



1909.

ANNO NONO

EDWARDI VII. REGIS,

No. 23.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Board may borrow, and Governor may grant loan to Board.
4. Interest.
5. Repayment by instalments of moneys advanced.
6. Appropriation of principal moneys repaid.
7. Loans to be subject to conditions as to security, &c.

AN ACT to authorise the Loan of Twelve hundred Pounds to the Fire Brigade Board of the City of *Launceston* to enable the Board to purchase certain Property.

A. D. 1909.

[22 December, 1909.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited for all purposes as “The *Launceston* Fire Brigade Loans Act, 1909.” Short title.

2 In this Act “Board” means the Fire Brigade Board of the City of *Launceston*. Interpretation.

4d.]

Launceston Fire Brigade Loan.

A.D. 1909.

Board may
borrow, and
Governor may
grant loan to
Board.

3 It shall be lawful for the Board to borrow, and for the Governor to grant as a loan to the Board under the provisions of this Act—

- i. Any sum of money, not exceeding in the whole the sum of Seven hundred Pounds, to enable the Board to purchase the equity of redemption of certain property situate in *Patterson-street*, in the City of *Launceston*, and required by the Board as a central fire-station : and
- ii. A further sum of money, not exceeding in the whole the sum of Five hundred Pounds, to enable the Board to pay off the existing mortgage on the said property whenever the same may be called in—

and such sums of money shall be defrayed out of moneys to be provided by Parliament for the purposes aforesaid.

Interest.

4 The Board shall pay to the Treasurer of the State upon any sum or sums of money advanced as a loan or loans as aforesaid, and remaining unpaid, interest at the rate of Five Pounds per centum per annum until the same shall be fully repaid.

Repayment by
instalments of
moneys advanced.

5 The Board shall repay the moneys advanced by way of loan under this Act by annual payments of Fifty Pounds each in every year, commencing with the year One thousand nine hundred and ten, until all moneys advanced have been repaid.

Appropriation of
principal moneys
repaid.

6 All principal moneys repaid to the Treasurer under this Act shall be paid into and form part of the Public Debts Sinking Fund.

Loans to be
subject to con-
ditions as to
security, &c.

7 The loans authorised by this Act shall be made on and subject to such terms and conditions as the Governor may impose or approve as to security or in other respects ; and the Governor may direct in whose names or name, and in what manner or form, any security required on behalf of the Crown shall be taken.