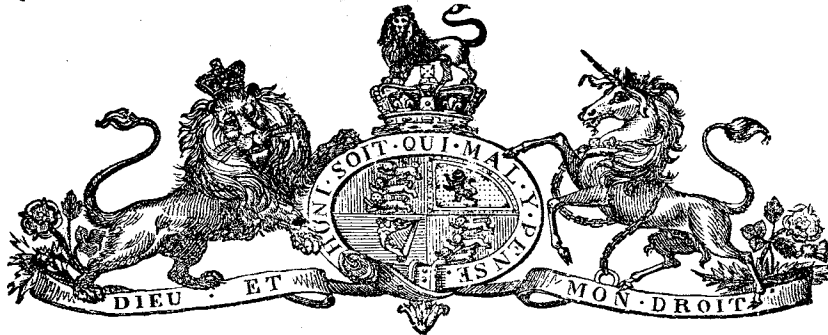


T A S M A N I A.



1885.

ANNO QUADRAGESIMO-NONO

VICTORIÆ REGINÆ.

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AN ACT to further amend *The Launceston Gas Company's Act.* A.D. 1885.  
[5 December, 1885.]

WHEREAS under and by virtue of *The Launceston Gas Company's Act*, the *Launceston Gas Company* are empowered to borrow on Mortgage or Bond such sums of money as shall from time to time be authorised to be borrowed by an order of a general meeting of the Company, not exceeding in the whole the sum of Ten thousand Pounds, and the Company are by the said Act further empowered, if they think fit, to raise the said sum of Ten thousand Pounds thereby authorised to be borrowed, or any part thereof, by the creation of new Shares of the Company as therein mentioned, instead of borrowing the same; but the said Act does not empower the Company after having raised the said sum of Ten thousand Pounds, to again borrow or raise money either on Mortgage or Bond, or by the creation of new Shares of the Company, or otherwise:

PREAMBLE.  
22 Vict. (Private Act.)

And whereas the whole of the original Capital of the Company has been called up, and the additional sum of Ten thousand Pounds so authorised to be raised as aforesaid has been raised by the creation of One thousand new Shares of the Company:

And whereas in order to properly and efficiently carry out the operations of the Company and the purposes for which the same was formed, it is necessary and expedient that power should be given to the Company to raise further moneys in manner hereinafter mentioned:

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

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 Launceston Gas Company.
 

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A.D. 1885.

Power to borrow  
money from time  
to time.

**1** It shall be lawful for the Company from time to time to borrow on Mortgage or Bond or to raise by the issue of Debentures such sums of money as shall be authorised to be borrowed or raised by a resolution of a General Meeting of the Company; and for securing the repayment of the money so borrowed or raised, with interest, to mortgage the land or lands, works, rates, and rents, and the future calls on the Shareholders of the Company, or give Bonds in the manner provided by *The Launceston Gas Company's Act*.

Form of  
Debentures.

**2** All Debentures issued under the authority of this Act shall be in the form set forth in the Schedule to this Act, and shall be signed by Two Directors and the Manager of the Company.

Coupons shall be annexed to the said Debentures, and shall be in the form set forth in the said Schedule, and shall be signed by the Manager of the said Company.

Terms upon  
which Debentures  
may be issued.

**3** The said Debentures may respectively be issued for such sums not being less than Fifty Pounds each, and payable at such times and places, and at such rates of interest, and upon such terms and conditions, as the said Directors, or any Four of them, may deem expedient.

Debentures may  
be sold by  
Directors.

**4** The said Directors, or any Four of them, may, at such times, on such conditions, and in such manner as they may think expedient, offer or cause to be offered for sale the said Debentures or any of them, either by public tender, or by public auction, or by private contract.

Re-borrowing.

**5** If after having borrowed or raised any money so authorised to be borrowed or raised as aforesaid the Company pay off the same, it shall be lawful for them again from time to time to borrow or raise in manner aforesaid the amount so paid off, but such power of re-borrowing or re-raising money shall not be exercised without the authority of a General Meeting of the Company, unless the money be so borrowed or raised in order to pay off or redeem any existing Mortgage, Bond, or Debenture.

Power to increase  
Capital from time  
to time.

**6** It shall be lawful for the Company from time to time, with the authority of a resolution passed at a General Meeting of the Company, to increase the Capital of the Company by the issue of new Shares of the Company to such amount as shall be authorised by such resolution.

New Capital to  
be considered  
part of original  
Capital.

**7** The Capital so to be raised by the creation of new Shares shall be considered as part of the original Capital, and shall be subject to the same provisions in all respects, whether with reference to the payment of calls or the forfeiture of shares on non-payment of calls or otherwise, as if it had been part of the original Capital, except as to the time of making calls for such additional Capital, and the amount of such calls, which respectively it shall be lawful for the Company from time to time to fix as they shall think fit.

Acts to be read  
together.

**8** This Act, and *The Launceston Gas Company's Act*, and *The Launceston Gas Company's Amendment Act*, so far as the said Acts are not altered or revoked by or inconsistent with the true intent and meaning of this Act, shall be read and construed together as one Act.

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 Launceston Gas Company.
 

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9 This Act may be cited and referred to as "The *Launceston Gas Company's Act, No. 2.*"

A.D. 1885.

Short title.

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 SCHEDULE.
 

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## THE LAUNCESTON GAS COMPANY.

No.  
£No.  
£

## DEBENTURE.

Under the authority of "The *Launceston Gas Company's Act, No. 2.*"

THE *Launceston Gas Company* (hereinafter called the Company) will, on the  
 day of \_\_\_\_\_, 18\_\_\_\_, pay the registered holder of this  
 Debenture the sum of £

And the Company will in the meantime pay interest thereon at the rate of  
 per centum per annum by equal half-yearly payments, on the  
 day of \_\_\_\_\_ and \_\_\_\_\_ day of \_\_\_\_\_ in each year, in accordance  
 with the coupons annexed hereto, the first of such half-yearly payments to be made on  
 the \_\_\_\_\_ day of \_\_\_\_\_

This Debenture is issued upon and subject to the conditions of the said Act.

Given this \_\_\_\_\_ day of \_\_\_\_\_ 18\_\_\_\_.

*Directors.*  
*Manager.*

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 FORM OF COUPON.
 

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## THE LAUNCESTON GAS COMPANY.

Debenture No.

Interest Coupon No.

FOR \_\_\_\_\_ Pounds, Half-year's Interest, due the \_\_\_\_\_ day of \_\_\_\_\_  
 and payable at the \_\_\_\_\_ Bank at \_\_\_\_\_  
 £

*Manager.*

