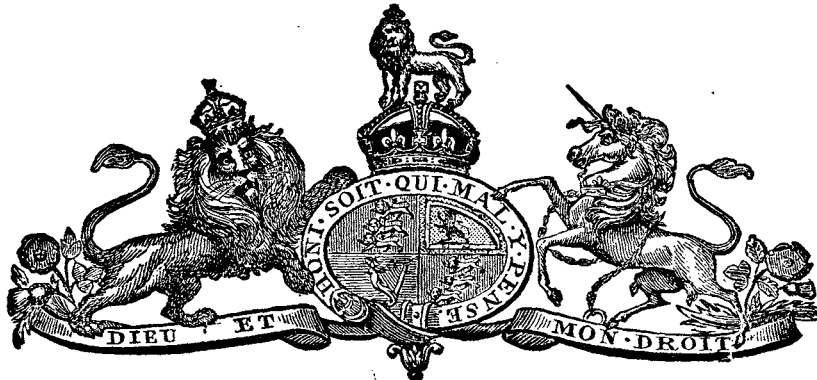


T A S M A N I A.



1929.

ANNO VICESIMO

GEORGII V. REGIS

No. 79.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow £75,000 for water purposes.
4. Power to borrow £50,000 for sewerage purposes.
5. Power to borrow £50,000 for electrical purposes.
6. Power to borrow £25,000 for tramway purposes.

AN ACT to enable the Mayor, Aldermen, and Citizens of the City of Launceston to borrow certain Sums of Money for various purposes.
[18 January, 1930.]

A.D.
1929.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Launceston Loans for Various Purposes Act, 1929.” Short title.

2 In this Act, unless the context otherwise indicates— Interpretation.
 “The Corporation” means the Corporation and Body Politic of the Mayor, aldermen, and citizens of the City of Launceston:
 “The Council” means the Municipal Council of the City of Launceston.
 “The 1924 Act” means the Launceston Loans for Various Purposes Act, 1924.

Launceston Loans for Various Purposes.

A.D. 1929.

Power to borrow
£75,000 for
water purposes.

6 Geo. V. No. 11.

3 It shall be lawful for the Corporation from time to time to borrow and take up at interest such further sum or sums of money not exceeding the sum of £75,000, as shall by the Council be deemed requisite for any purpose or purposes mentioned in Section Three of the Launceston Water Loans Act, 1915, in addition to the sum of £100,000 mentioned in the said Section Three of the lastmentioned Act and the sum of £50,000 mentioned in Section Four of the 1924 Act.

And the Launceston Water Loans Act, 1915, shall be read and construed as if the total amount thereby authorised to be borrowed was £225,000 instead of £150,000, as provided by the said Section Four of the 1924 Act.

Power to borrow
£50,000 for
sewerage pur-
poses.

5 Geo. V. No. 33.

4—(1) It shall be lawful for the Corporation from time to time to borrow and take up at interest such further sum or sums of money, not exceeding the sum of £50,000, as shall by the Council be deemed requisite for any purpose or purposes mentioned in Section Five of the Launceston Sewerage Act, 1914, in addition to the sum of £90,000 mentioned in the said Section Five of the lastmentioned Act and the sum of £50,000 mentioned in Section Five of the 1924 Act.

(2) As from the first day of July, one thousand nine hundred and twenty-nine, the authority to borrow £7000 for or towards the construction, enlargement, and alteration of sewers and drains and works connected with the sewerage and drainage of the District of Invermay, conferred by the Greater Launceston Act, shall be considered as being an authority to borrow under the Launceston Sewerage Act, 1914: and the moneys already borrowed shall be considered to be borrowed under the lastmentioned Act: and the moneys then set apart as, or paid or transferred to, the sinking fund created under the authority of the Greater Launceston Act shall be held by the Commissioners of Sinking Funds, Launceston, as part of the sinking fund created under the authority of the Launceston Sewerage Act, 1914, and shall be shown accordingly in the accounts and balance-sheets forwarded to the Council, as required by Section Fifteen of the Launceston General Purposes Loans Act, 1916: and the Launceston Sewerage Act, 1914, shall be read and construed as if the total amount thereby authorised to be borrowed was £197,000 instead of £140,000, as provided by the said Section Five of the 1924 Act.

7 Ed. VII.
No. 12, s. 10.

5 Geo. V. No. 33.

7 Geo. V. No. 10.

Power to borrow
£50,000 for
electrical pur-
poses.

53 Vict. No. 31.

5 It shall be lawful for the Corporation from time to time to borrow and take up at interest such further sum or sums of money, not exceeding the sum of £50,000 as shall by the Council be deemed requisite for the purpose of supplying light, heat, and motive power to the inhabitants of the City of Launceston and other places, under and in accordance with the provisions of the Launceston Water and Light Act, 1895, in addi-

Launceston Loans for Various Purposes.

tion to the various sums mentioned in Section Six of the 1924 Act, as previously authorised, amounting to £230,000, and the sum of £50,000 mentioned in Section Six of the 1924 Act. A.D. 1929.

And the provisions of Part X. of the Launceston Water and Light Act, 1895, together with the provisions of Sections Six and Seven of the Launceston Water and Light Act (No. 2), shall be read and construed as if the total amount authorised to be borrowed for the purposes of supplying light, heat, and motive power as aforesaid was £330,000 instead of £280,000, as provided by the said Section Six of the 1924 Act. 59 Vict. No. 52

6 It shall be lawful for the Corporation from time to time to borrow and take up at interest such further sum or sums of money, not exceeding the sum of £25,000, as shall by the Council be deemed requisite for any purpose or purposes mentioned in Section Five of the Launceston Tramway Act (No. 3) and Section Seven of the Launceston Tramway Act (No. 5), or either of such sections, in addition to the sums following, that is to say:— Power to borrow £25,000 for tramway purposes.

£70,000 mentioned in Section Five of the Launceston Tramway Act (No. 3): 8 Ed.VII. No.22.

£30,000 mentioned in Section Seven of the Launceston Tramway Act (No. 5): 4 Geo. V. No. 58.

£25,000 mentioned in Section Two of the Launceston Tramway Act (No. 7): and 9 Geo V. No. 4.

£50,000 mentioned in Section Two of the Launceston Tramway Act (No. 8)— 12 Geo.V. No. 15.

and the provisions of Sections Six, Seven, Eight, Nine, Ten, Eleven, and Twelve of the Launceston Tramway Act (No. 3) shall apply to any money borrowed under the authority of this section, and the interest thereon and the sinking fund thereof, as if the words "the sum of £200,000" had been originally inserted in Section Five of the Launceston Tramway Act (No. 3) instead of the words "the sum of £70,000," but the provisions of Section Eight of the Launceston Tramway Act (No. 5) shall apply to any balance as therein mentioned.

