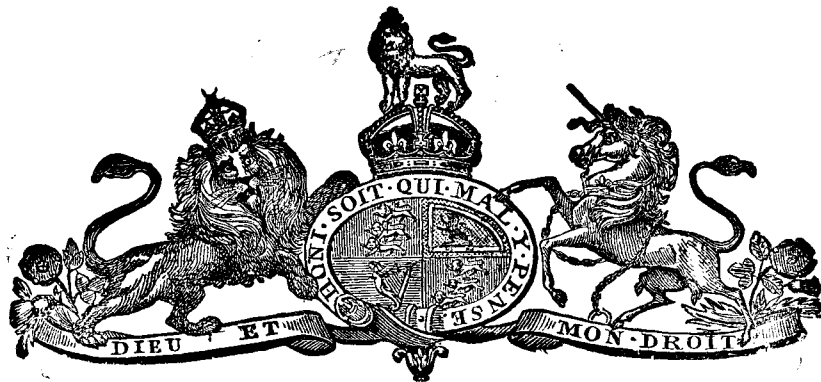


TASMANIA.



1925.

ANNO SEXTO DECIMO

GEORGII V. REGIS.

No. 57.

ANALYSIS.

1. Short title.
Principal Act.
2. Power to borrow.
No poll required.
3. Sinking Fund.
4. Treasurer authorised to receive £650.

AN ACT to amend the Leven Municipality
Loan Act, 1920. [16 December, 1925.]

A.D.
1925.
—

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as “The Leven Municipality Loan Act, 1925.” Short title.

(2) The Leven Municipality Loan Act, 1920, is hereinafter referred to as “the Principal Act.” Principal Act.

4d.]

Leven Loan.

A.D. 1925.

Power to borrow.

2—(1) It shall be lawful for the Council, in addition to any moneys already borrowed under the Principal Act, to borrow under the provisions of the State Loans to Local Bodies Act, 1921, any sum or sums of money not exceeding in the whole the sum of Six hundred and fifty Pounds, for the purpose of defraying the cost and expenses of and incidental to the completion, carrying out, or extension of all or any of the works or objects authorised by the Principal Act.

No poll required.

(2) Notwithstanding the provisions of Section Sixty-two of the Principal Act, it shall not be necessary for the Council to take any poll before proceeding to borrow any moneys under this Act.

Sinking fund.

3 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be an amount equal to one per centum per annum of the moneys so borrowed.

Treasurer
authorised to
receive £650.

4 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Six hundred and Fifty Pounds for the purposes of this Act.