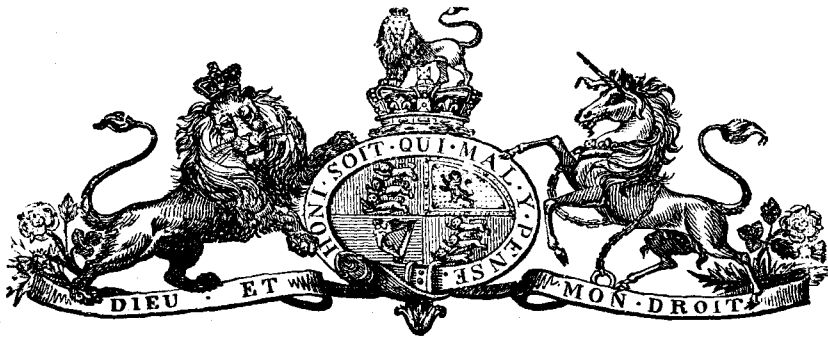


T A S M A N I A.



1895.

ANNO QUINQUAGESIMO-NONO

VICTORIÆ REGINÆ,

No. 50.

Repealed by 62 Vict. No. 60

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AN ACT to extend the provisions of "The *Launceston* Police Provident Fund Act." A.D. 1895.  
[24 October, 1895.]

**W**HEREAS it is desirable and expedient to make better provision for facilitating the investment upon mortgage of freehold property of the *Launceston* Police Provident Fund and of all accumulations thereof, and other matters connected therewith : PREAMBLE.

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

**1** This Act may be cited as "The *Launceston* Police Provident Fund Act, 1895." Short title.

**2** In this Act "the said Act" means "The *Launceston* Police Provident Fund Act." Interpretation.

**3** The whole or any part or parts of the said Fund and any accumulations thereof may from time to time be invested upon mortgage of freehold property in *Tasmania*, and the sums to be so invested shall be repayable at such time or times, in such manner, and with such rate or rates of interest and other payments added thereto as may from time to time be provided by any rules or regulations made by the Municipal Council under the provisions of the said Act. Provision for investing Fund and accumulations on mortgages of freehold property.

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*Launceston Police Provident Fund.*

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A.D. 1895.

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Mortgages to  
Mayor, Aldermen,  
and Citizens of  
*Launceston*.

Discharge by  
receipt endorsed  
or annexed and  
registered.

**4** All such mortgages shall be to the Mayor, Aldermen, and Citizens of the City of *Launceston*, hereinafter referred to as the Corporation.

**5** When all moneys intended to be secured by any mortgage or further charge given to the Corporation have been repaid, they the Corporation may endorse upon or annex to such mortgage or further charge a receipt under the seal of the Corporation, countersigned by the Mayor and Town Clerk, in a specified form made under the rules and regulations of the said Act, and such receipt shall vacate the mortgage or further charge or debt, and vest the estate of and in the property therein comprised in the person for the time being entitled to the equity of redemption without any re-conveyance or re-surrender whatever. If the mortgage or further charge shall have been registered in the Office of the Registrar of Deeds no such receipt shall be sufficient to vacate such mortgage, or to vest the estate of and in the property comprised therein, unless such receipt be also registered in the Office of the Registrar of Deeds as by Law required; and if any such mortgage or further charge shall have been registered in the Office of the Recorder of Titles no such receipt shall be sufficient to vacate such mortgage or further charge unless such receipt be also registered in the Office of the Recorder of Titles.

Acts to be read  
together.

**6** This Act and the said Act and "The *Launceston Police Provident Fund Act, 1890*," shall be read and construed together as one Act.