TASMANIA.



1899.

ANNO SEXAGESIMO-TERTIO

REGINÆ, VICTORIÆ

No. 16.

AN ACT to amend "The Local Public A.D. 1899. Works Loans Act, 1890." [1 December, 1899.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1 This Act may be cited as "The Local Public Works Loans Short title. Amendment Act, 1899."
- 2 In this Act, "the said Act" shall mean "The Local Public Interpretation. Works Loans Act, 1890"; "District" includes the City, Town, Rural 54 Vict. No. 30. Municipality, Road District, Water District, Separate Local District, "District." or other District or Area in respect of any work for which any loan granted under this Act or the said Act is outstanding.
- 3 The interest payable by any Public Body upon any Loan granted Rate of interest under the said Act after the day on which this Act comes into on Loans. operation shall be at such rate, not being less than Four Pounds Ten Shillings, nor more than Five Pounds per centum per annum, as the Governor in Council may at the granting of such Loan fix and determine.

Local Public Works Loans Amendment.

A.D. 1899.

Public Body may make Special Rate. 4 It shall be lawful for any Public Body to whom any Loan has been made under the provisions of the said Act from time to time to make a Loan Rate for the purpose of raising money for and towards the payment of the interest payable upon such Loan.

Provided that the amount of such Loan Rate shall not in any year exceed the sum of One Shilling in the Pound upon the annual value of the property assessed, as shown in the Assessment Roll in force in the District.

Loan Rate when payable.

5 Every such Loan Rate shall be payable at such times as may be appointed in the notice of the making thereof published by such Public Body in respect of all the property in the District within the jurisdiction of the said Public Body.

How Rate to be made, &c.

6 Every Loan Rate shall be made and may be recovered in the same manner and shall be payable by the like persons as any other rate made by such Public Body is made, recovered, or payable.

Acts to be read together.

7 This Act and the said Act shall be read and construed together as one and the same Act.